

TENTATIVE AMENDED BUDGET RESOLUTION:

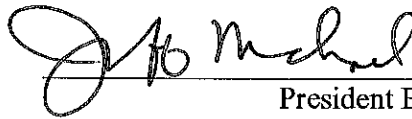
Be it hereby resolved by the Effingham Community Unit School District No. 40 Board of Education of Effingham and Clay Counties to cause the fiscal year 2015 school district financial budget to be amended as follows:

Yeas: 7

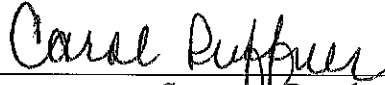
Nays: 0

Certification:

I hereby certify that the attached budget is a true and correct copy of the budget. This budget is adopted this **18th day of May, 2015.**



President Board of Education



Secretary Board of Education.

**EFFINGHAM UNIT 40
SCHOOLS**

Rem A. Woodruff

Director of Business

Memo

To: Mr. Mark Doan, Superintendent
From: Rem Woodruff, Assistant Superintendent
Date: 13 May 2015
Re: Tentative Amended Budget FY15

Mr. Doan:

Please find attached the tentative amended budget summary for fiscal year 2015. In addition a summary of the amended items is listed below:

The first adjustment in the tentative amended budget involved inserting the FY14 audited fund balances (line 3). The FY14 audit was not completed until October therefore estimated fund balances were used for the budget in September.

1. Fund 10 Education
 - a. Fund revenues were adjusted to reflect the decrease in GSA and only receiving 3 of 4 MCAT reimbursement payments. Please note revenue was decreased from \$17,048,763 to \$16,781,591. (Line 9, pg 2)
2. Fund 20 Operations and Maintenance
 - a. Fund balance was adjusted from \$1,170,996 to \$1,245,724 as a result of using the FY14 audited fund balances. (Line 21, pg 4)
3. Fund 30 Debt Service
 - a. Per the auditor, changes were made to the expenses for Build America Bonds. A fee is now charged by the Federal government which was not included in the original budget. (Line 17, pg 2)
4. Fund 40 Transportation
 - a. Fund balance was adjusted from \$2,070,827 to \$2,176,817 as a result of both revenue and expense adjustments (requested by auditor). School Districts are required to show the buyback allowance for buses sold as well as the total value of the leased buses in this fiscal year. (Lines 38, 45)
5. Fund 50 Municipal Retirement/Social Security
 - a. Per the auditor, we adjusted the amount of CPPRT (Corporate Personal Property Replacement Tax) revenue received. By state statute there is a minimum amount of CPPRT revenue that must be placed into Fund 50. The fund revenue was adjusted from \$778,927 to \$796,056. (Line 11, p 4)
6. Fund 70 Working Cash
 - a. No change.
7. Fund 80 Tort
 - a. Per the auditor, the fund balance was adjusted from \$420,271 to \$353,885 to reflect allowed expenses
8. Fund 90 Fire Prevention and Safety
 - a. No Change.

BUDGET SUMMARY

1	A	B	C	D	E	F	G	H	I	J	K	L
	Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
3	ESTIMATED BEGINNING FUND BALANCE July 1, 2014 ¹		6,991,805	1,117,478	171,463	1,979,034	1,124,379	0	2,148,416	340,963	330,923	
4	RECEIPTS/REVENUES											
5	LOCAL SOURCES											
6	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	1000 2000	9,312,261	2,265,944	1,356,243	780,125	796,056	0	206,591	1,472,574	192,991	
7	STATE SOURCES		0	0	0	0	0	0	0	0	0	
8	FEDERAL SOURCES	3000 4000	6,101,380	0	0	825,792	0	0	0	0	0	
9	Total Direct Receipts/Revenues ⁸		1,367,950	0	70,566	0	0	0	0	0	0	
10	Receipts/Revenues for "On Behalf" Payments ²		16,781,591	2,265,944	1,426,809	1,605,917	796,056	0	0	0	0	
11	Total Receipts/Revenues	3998	3,406,918						206,591	1,472,574	192,991	
12	DISBURSEMENTS/EXPENDITURES		20,188,509	2,265,944	1,426,809	1,605,917	796,056	0	206,591	1,472,574	192,991	
13	INSTRUCTION											
14	SUPPORT SERVICES	1000	11,435,831									
15	COMMUNITY SERVICES	2000	5,104,032	2,137,698								
16	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	3000	15,491	0		1,852,312	576,801	0				
17	DEBT SERVICES	4000	491,950	0	0	0	158			1,459,652	173,850	
18	PROVISION FOR CONTINGENCIES	5000 6000	0	0	1,491,782	126,208	0	0	0		0	
19	Total Direct Disbursements/Expenditures ⁹		0	0	0	0	0	0	0	0	0	
20	Disbursements/Expenditures for "On Behalf" Payments ²		17,047,304	2,137,698	1,491,782	1,978,520	842,589	0				
21	Total Disbursements/Expenditures	4180	3,406,918	0	0	0	0	0		1,459,652	173,850	
22	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		20,454,222	2,137,698	1,491,782	1,978,520	842,589	0		0	0	
23	OTHER SOURCES/USES OF FUNDS		(265,713)	128,246	(64,973)	(372,603)	(46,533)	0	206,591	12,922	19,141	
24	OTHER SOURCES OF FUNDS (7000)											
25	PERMANENT TRANSFER FROM VARIOUS FUNDS											
26	Abolishment the Working Cash Fund ¹⁶	7110										
27	Abatement of the Working Cash Fund ¹⁶	7110										
28	Transfer of Working Cash Fund Interest	7120										
29	Transfer Among Funds	7130										
30	Transfer of Interest	7140										
31	Transfer from Capital Projects Fund to O&M Fund	7150										
32	Transfer of Excess Fire Prev & Safety Tax & Interest ³ Proceeds to O&M Fund	7150		0								
33	Transfer of Excess Accumulated Fire Prev & Safety Bond and Int ^{3a} Proceeds to Debt Service Fund	7170		0								
34	SALE OF BONDS (7200)				0							
35	Principal on Bonds Sold ⁴	7210										
36	Premium on Bonds Sold	7220										
37	Accrued Interest on Bonds Sold	7230										
38	Sale or Compensation for Fixed Assets ⁵	7300										
39	Transfer to Debt Service to Pay Principal on Capital Leases	7400	1,700			322,610						
40	Transfer to Debt Service Fund to Pay Interest on Capital Leases	7500			59,710							
41	Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600			2,138							
42	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0							
43	Transfer to Capital Projects Fund	7800			0							
44	ISBE Loan Proceeds	7900							0			
45	Other Sources Not Classified Elsewhere	7990										
46	Total Other Sources of Funds ⁸		1,700	0	61,848	561,413	0	0	0	0	0	

BUDGET SUMMARY

	A	B	C	D	E	F	G	H	I	J	K	L
1	Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
47	OTHER USES OF FUNDS (8000)											
49	TRANSFER TO VARIOUS OTHER FUNDS (8100)											
50	Abolishment or Abatement of the Working Cash Fund ¹⁶	8110							0			
51	Transfer of Working Cash Fund Interest	8120							0			
52	Transfer Among Funds	8130										
53	Transfer of Interest ⁵	8140										
54	Transfer from Capital Projects Fund to O&M Fund	8150										
	Transfer of Excess Fire Prev & Safety Tax & Interest ³	8160										
55	Proceeds to O&M Fund											
	Transfer of Excess Accumulated Fire Prev & Safety Bond ^{3a}	8170										
56	and Int Proceeds to Debt Service Fund											
57	Taxes Pledged to Pay Principal on Capital Leases	8410	59,710									
58	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420										
59	Other Revenues Pledged to Pay Principal on Capital Leases	8430										
60	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440										
61	Taxes Pledged to Pay Interest on Capital Leases	8510	2,138									
62	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520										
63	Other Revenues Pledged to Pay Interest on Capital Leases	8530										
64	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540										
65	Taxes Pledged to Pay Principal on Revenue Bonds	8610										
66	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620										
67	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630										
68	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640										
69	Taxes Pledged to Pay Interest on Revenue Bonds	8710										
70	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720										
71	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730										
72	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740										
73	Taxes Transferred to Pay for Capital Projects	8810										
74	Grants/Reimbursements Pledged to Pay for Capital Projects	8820										
75	Other Revenues Pledged to Pay for Capital Projects	8830										
76	Fund Balance Transfers Pledged to Pay for Capital Projects	8840										
77	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910										
78	Other Uses Not Classified Elsewhere	8990										
79	Total Other Uses of Funds ⁹		61,848	0	0	0	0	0	0	0	0	0
80	Total Other Sources/Uses of Fund		(60,148)	0	61,848	561,413	0	0	0	0	0	0
81	ESTIMATED ENDING FUND BALANCE June 30, 2015		6,665,944	1,245,724	168,338	2,167,844	1,077,846	0	2,355,007	353,885	350,064	

82	SUMMARY OF EXPENDITURES (by Major Object)											
83			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total By Object
84	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
85	Object Name											
86	Salaries	100	12,371,085	933,857		581,985		0		718,348	0	14,605,275
87	Employee Benefits	200	1,826,292	169,314		203,056	842,589	0		22	0	3,041,273
88	Purchased Services	300	853,405	300,000	0	46,425		0		736,282	40,000	1,976,112
89	Supplies & Materials	400	1,737,677	504,407		401,745		0		0	3,000	2,646,829
90	Capital Outlay	500	159,432	230,000		618,601		0		5,000	130,850	1,143,883
91	Other Objects	600	99,413	120	1,491,782	126,708	0	0		0	0	1,718,023
92	Non-Capitalized Equipment	700	0	0		0		0		0	0	0
93	Termination Benefits	800	0	0		0		0		0	0	0
94	Total Expenditures		17,047,304	2,137,698	1,491,782	1,978,520	842,589	0		1,459,652	173,850	25,131,395

SUMMARY OF CASH TRANSACTIONS

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
3	BEGINNING CASH BALANCE ON HAND July 1, 2014 ⁷		6,991,805	1,117,478	171,463	1,979,034	1,124,379	0	2,148,416	340,963	330,923
4	Total Direct Receipts & Other Sources ⁸		16,783,291	2,265,944	1,488,657	2,167,330	796,056	0	206,591	1,472,574	192,991
5	OTHER RECEIPTS										
6	Interfund Loans Payable (Loans from Other Funds)	411									
7	Interfund Loans Receivable (Repayment of Loans)	141									
8	Notes and Warrants Payable	433									
9	Other Current Assets	199									
10	Total Other Receipts		0	0	0	0	0	0	0	0	0
11	Total Direct Receipts, Other Sources, & Other Receipts		16,783,291	2,265,944	1,488,657	2,167,330	796,056	0	206,591	1,472,574	192,991
12	Total Amount Available		23,775,096	3,383,422	1,660,120	4,146,364	1,920,435	0	2,355,007	1,813,537	523,914
13	Total Direct Disbursements & Other Uses ⁹		17,109,152	2,137,698	1,491,782	1,978,520	842,589	0	0	1,459,652	173,850
14	OTHER DISBURSEMENTS										
15	Interfund Loans Receivable (Loans to Other Funds) ¹⁰	141									
16	Interfund Loans Payable (Repayment of Loans)	411									
17	Notes and Warrants Payable	433									
18	Other Current Liabilities	499									
19	Total Other Disbursements		0	0	0	0	0	0	0	0	0
20	Total Direct Disbursements, Other Uses, & Other Disbursements		17,109,152	2,137,698	1,491,782	1,978,520	842,589	0	0	1,459,652	173,850
21	ENDING CASH BALANCE ON HAND June 30, 2015 ⁷		6,665,944	1,245,724	168,338	2,167,844	1,077,846	0	2,355,007	353,885	350,064

**SOUTH EAST PURCHASING COOPERATIVE
INTERGOVERNMENTAL AGREEMENT
RESOLUTION**

WHEREAS, present statutes allow school districts to jointly offer programs for better educational advantages; and

WHEREAS, the Constitution of Illinois authorizes Intergovernmental Agreements between several school districts, through their school boards, to establish such programs; and

WHEREAS, entering into this agreement is in the best interest of
Effingham CUSD #40 school district.

NOW, THEREFORE, let it be resolved that Effingham CUSD #40 school in the county of Effingham & Clay in the state of Illinois is authorized to enter into an Intergovernmental Agreement with the *SOUTH EAST PURCHASING COOPERATIVE* and,

Be it further resolved that the President and Secretary of this Board are hereby authorized to direct and execute said working agreement, a copy of which is attached hereto, and made a part thereof, and

Be it further resolved that the Superintendent is hereby designated as the voting representative for this School District in this Intergovernmental Agreement.

CERTIFICATION

I, Carol Ruffner Secretary of the Board of Education of Effingham CUSD, No. 40,

Effingham & Clay Counties, Illinois, do hereby certify that the above and foregoing is a true and correct copy of a certain resolution

which was duly passed by said **BOARD** at its regular meeting held on the 23rd day of March, 2015.

ATTEST

Dale Saepwahl
President of Board

Carol Ruffner
Secretary of Board

Effingham CUSD #40
District Name Number

Effingham & Clay
County

INTERGOVERNMENTAL AGREEMENT

SOUTH EAST PURCHASING COOPERATIVE

This agreement is executed under authority of the Intergovernmental Cooperation Act of 1973. Member school districts have determined it is in the best interest of the students and the school district to enter into an Intergovernmental Agreement for the purpose of creating a cooperative purchasing program concept.

ARTICLE 1 – GENERAL

Section 1.1 NAME:

The name of the Intergovernmental Agreement shall be the *SOUTH EAST PURCHASING COOPERATIVE*.

Section 1.2 PURPOSE:

The purpose of the Intergovernmental Agreement is:

- 1.2.1 To assist participating school districts in meeting Federal and State Purchasing Mandates.
- 1.2.2 To increase the districts' purchasing power.
- 1.2.3 To produce a significant savings to school districts.

Section 1.3 MEMBERSHIP:

- 1.3.1 Membership in the *South East Purchasing Cooperative* is open to public and private school districts.
- 1.3.2 Membership becomes effective upon signing the Intergovernmental Agreement Resolution.
- 1.3.3 Duration of membership in the *South East Purchasing Cooperative* is for the entire 2015/2016 school year.
- 1.3.4 Subject of Membership may be considered at any meeting of the voting representatives of the *South East Purchasing Cooperative*.

ARTICLE II – ORGANIZATION

Section 2.2 MEMBERSHIP FEE:

- 2.2.1 Initial membership fee for the *South East Purchasing Cooperative* is set at one percent (1%) of the school district's previous year's food services: Supplies and Material Expenditures. (ISBE form 50-35).

- 2.2.2 Initial membership fee payment shall be made in two equal installments, the first installment due by September 1, 2015 and the second by February 1, 2016.
- 2.2.3 Annual dues of \$100.00 shall be assessed each member district.
- 2.2.4 Membership fee and annual dues shall be reviewed yearly by the Governing Board.

Section 3.1 CONDITIONS:

- 3.3.1 By this agreement, each participating district is **required** to purchase specifically identified items from the preferred vendor.
- 3.3.2 Penalties for a school district that fails to comply with federal and state ruling on competitive bidding or withdraws its membership during the school year will be assessed a fine for any damages the *South East Purchasing Cooperative* may incur.

**SOUTH EAST PURCHASING COOPERATIVE
JOINT PURCHASING ACT
PARTICIPATION RESOLUTION**

WHEREAS, present statutes allow for government entities such as School districts to participate in the **JOINT PURCHASING ACT**; and

WHEREAS, the rules promulgated by the Illinois Department of Central Management Services permit School Districts to participate in the **JOINT PURCHASING ACT**; and

WHEREAS, it is determined by this **Board** that it is in the best interest of the School District to participate in the **JOINT PURCHASING PROGRAM**.

NOW THEREFORE, let it be resolved that the Effingham CUSD #40 School District in the county of Eff. & Clay, state of Illinois does hereby agree on a voluntary basis to participate in the **JOINT PURCHASING PROGRAM** from the date of the **RESOLUTION** until such time as the **DEPARTMENT** is given written notice their resolution is revoke.

BE IT FURTHER RESOLVED THAT Mark Doan, Superintendent of Effingham CUSD #40 School District, is authorized and directed to execute on behalf of the **BOARD** all necessary forms, applications, execute requisitions and other documents related to this program.

DATE OF PASSAGE 3-23-15 VOTE RECORDED 7-0

OFFICIAL GOVERNMENTAL UNIT

NAME Delbert Softwedel

SIGNATURE Delbert Softwedel
BOARD PRESIDENT

ADDRESS 2803 S. Banker St.

CITY/STATE Effingham, Illinois

COUNTY Effingham & Clay

TELEPHONE (217) 540-1500 FAX (217) 540-1510

ATTEST Caryl Ruffner
SECRETARY OF THE BOARD

EFFINGHAM UNIT #40
VISION 20/20 RESOLUTION #1262015

WHEREAS, public education plays a defining role in ensuring equal opportunity for the children in Illinois and throughout the United States; and

WHEREAS, it is our collective duty to ensure that every student, no matter his or her demographic or geographic identity, has equal access to a quality education; and

WHEREAS, though we reject the notion that public education is currently failing, we believe that strides need to be made to continually improve our public education system; and

WHEREAS, there have been four areas of prioritization identified as integral in improving our public schools: Shared Accountability, 21st Century Learning, Highly Effective Educators, and Equitable and Adequate Funding; and

WHEREAS, Shared Accountability should address: providing a greater role in State education governance by practicing educators, implementing a differentiated accountability system recognizing the diversity of each individual school district, and abating and restructuring unfunded mandates on local school districts; and

WHEREAS, 21st Century Learning should address: developing the “whole child” educationally instead of only focusing on the assessment of all students in a narrow scope of test scores in math and science, preserving instructional time for the best use of teacher/student interaction, investing in Early Childhood Education, linking students to college and careers, and expanding equity in technology access; and

WHEREAS, Highly Effective Educators should address: recruiting and retaining high-impact educators, and providing relevant professional development for teachers and administrators; and

WHEREAS, Equitable and Adequate Funding should address: providing funding to school districts based on the local need, stabilizing State budgets, generally, and education funding specifically, and enhancing school district flexibility to increase financial efficiency; and

WHEREAS, it is imperative that any education improvement proposal for comprehensive change must be developed and supported by not only the education community, but in collaboration with parents, communities, businesses, and others whose priorities reflect the best interests of the students; therefore

BE IT RESOLVED that the Effingham Unit #40 Board of Education joins with the Illinois Association of School Administrators, Illinois Association of School Boards, Illinois Principals’ Association, Illinois Association of School Business Officials, Illinois Association of Regional Superintendents, and the Superintendents’ Commission for the Study of Demographics and Diversity in supporting the Vision 20/20 education improvement proposal; and

BE IT FURTHER RESOLVED that the Effingham Unit #40 Board of Education urges the Illinois General Assembly to approve the necessary legislative changes to implement the recommendations under the four pillars of education improvement as contained in the Vision 20/20 document.

Resolution No. 1215-2014

***A RESOLUTION AUTHORIZING PARTICIPATION IN THE ABATEMENT OF
REAL PROPERTY TAX IN THE NEW EFFINGHAM ENTERPRISE ZONE
IN EFFINGHAM COUNTY, ILLINOIS***

WHEREAS, pursuant to 20 ILCS 655/1 et. seq. (formerly Ill. Rev. Stat. 1991, ch. 67 1/2, Section 601 et. seq.) (hereinafter referred to as the "Act"), the State of Illinois authorized the creation of enterprise zones, together with certain incentive programs; and,

WHEREAS, pursuant to the Act, the City of Effingham, Illinois, (hereinafter referred to as the "City") pursuant to City of Effingham Ordinance No.9-88, and Effingham County, Illinois, (hereinafter referred to as the "County"), pursuant to Effingham County Ordinance, dated March 15, 1988, established the original Effingham Enterprise Zone within the City and unincorporated County, which included certain real estate located in the City of Effingham, Illinois, and Effingham County, Illinois, (hereinafter referred to as the "Original Effingham Enterprise Zone"), as amended from time to time; and,

WHEREAS, in connection with the creation of Original Effingham Enterprise Zone, the City and the County adopted certain real estate tax abatement incentives, retail sales tax exemption incentives, and other incentives authorized under the Act, that promoted economic growth, encouraged economic development, created and retained jobs, and reduced unemployment in the area of the City and the County; and,

WHEREAS, pursuant to City of Effingham Ordinance No. 54-2004 dated June 15, 2004, and Effingham County Ordinance No. 04-67 dated June 21, 2004, the City and the County extended the term, boundaries, and incentives provided for in the Original Effingham Enterprise Zone, and in connection therewith the term of the Original Effingham Enterprise Zone was extended to and will terminate on December 31, 2018 pursuant to the Act; and,

WHEREAS, the Original Effingham Enterprise Zone in fact accomplished, in part, the public purpose of promoting economic growth of the community, encouraging public and private investment, promoting job creation and job retention, and conserving the health, safety, and welfare of the community; and,

WHEREAS, the City and County desire to jointly build upon the past public and private investments and accomplishments arising out of the Original Effingham Enterprise Zone, to further pursue the public purpose of promoting economic and employment growth of the community and to protect the health, safety, and welfare of the community; and,

WHEREAS, pursuant to Public Act 97-0905, the State of Illinois amended the Act to provide for the creation of enterprise zones after the natural termination of an enterprise zone created earlier under the Act, and in connection therewith, the City and County (the City and County collectively referred to herein as "Applicants") propose to apply with and obtain designation from the Illinois Department of Commerce and Economic Opportunity (hereinafter referred to as

the "DCEO") to establish a new Enterprise Zone encompassing a part of the City and a part of the unincorporated area of the County from and after January 01, 2016; and,

WHEREAS, the City and the County propose to jointly file an application with the State of Illinois Department of Commerce and Economic Opportunity to designate, enact, and create a new enterprise zone (hereinafter referred to as the "Enterprise Zone Application") under the provisions of the Act, to create the City of Effingham/Effingham County Enterprise Zone (hereinafter referred to as the "Enterprise Zone") to include certain real estate within the City of Effingham, Illinois, and within Effingham County, Illinois, for the purpose of encouraging economic development, job creation and job retention in the region, and to conserve the health, safety and welfare of the community, said real estate being more fully depicted in the attached Exhibit A (hereinafter referred to as the "Enterprise Zone Area"), which is attached hereto and hereby incorporated by this reference as though fully stated herein; and,

WHEREAS, in order to offer a property tax abatement incentive within an Enterprise Zone, the Applicants must provide, in the Enterprise Zone Application to DCEO, a resolution from the governing boards of taxing bodies which are participating in the abatement of property tax; and,

WHEREAS, the Effingham Community Unit School District #40 (hereinafter referred to as the "Government Entity" hereby finds that the creation of the Enterprise Zone is necessary for the continued economic growth and job creation of the region, and is necessary to promote and conserve the public health, safety and welfare of the region; and,

WHEREAS, it is now necessary and appropriate that the governing board of the Government Entity to authorize its participation in the abatement of real property tax on improvements made to real property in the new Enterprise Zone in order to promote the economic growth of the area, reduce unemployment, and to encourage the development and construction of the region.

NOW THEREFORE BE IT RESOLVED, by the governing board of the Effingham Community Unit School District #40 as follows:

1. The findings made in the prefatory portion of this Resolution are hereby adopted.
2. Subject to the conditions set forth in paragraph 3 of this Resolution, the Government Entity shall and does hereby extend and provide the real estate tax abatement incentives described in Exhibit B (hereinafter referred to as the "Tax Abatement Incentive"), which is attached hereto and hereby incorporated by this reference as though fully stated herein, on property located within the Enterprise Zone Area, as depicted in the attached Exhibit A, as amended from time to time.
3. Conditions: The Tax Abatement Incentive set forth in paragraph 2 of this Resolution are subject to and conditioned upon the following:
 - a. The Tax Abatement Incentive shall apply only to those projects located within the geographic boundaries of the City of Effingham/Effingham County Enterprise Zone, as amended from time to time, which are industrial or commercial projects; and,

- b. The Tax Abatement Incentive shall only apply to the ad valorem taxes generated by an increase in assessed valuation resulting from the remodeling, rehabilitation or new construction of improvements or projects after the same have been duly assessed; provided that such abatement shall not exceed the amount attributable to the remodeling, rehabilitation or new construction of the improvement or project; and,
 - c. The Tax Abatement Incentive shall apply only to that parcel, tract or lot of real estate physically located within the Enterprise Zone, which has been remodeled, rehabilitated or improved after the date of certification of the Enterprise Zone by the Illinois Department of Commerce and Economic Opportunity pursuant to the Act; and,
 - d. Any real property located within the Enterprise Zone Area and also located within the boundaries of any tax increment finance redevelopment area duly and legally adopted by any unit of local government pursuant to applicable Illinois law shall not be eligible for any abatement authorized hereunder; and,
 - e. While the Tax Abatement Incentive is in effect, the Government Entity shall continue to receive all ad valorem taxes resulting from the equalized assessed valuation for such real estate for that tax year immediately preceding remodeling, rehabilitation or new construction of the improvement or project; and,
 - f. Notwithstanding anything contained herein to the contrary, if the term of any abatement of ad valorem taxes has not expired as of January 1, 2016 on any qualified commercial or industrial project located within the Original Effingham Enterprise Zone, authorized pursuant to City Ordinance No.9-88, dated March 15, 1998, and County Ordinance dated March 15, 1998, as renewed and extended pursuant to City of Effingham Ordinance No. 54-2004 dated June 15, 2004, and Effingham County Ordinance No. 04-67 dated June 21, 2004, then such abatement shall not terminate, but shall instead continue in full force and effect until the natural termination of such qualifying commercial project's three (3) year abatement or industrial project's ten (10) year abatement; provided, however, that such qualifying commercial project shall not be entitled to more than three (3) years abatement during the term of the new Enterprise Zone or such qualifying industrial project shall not be entitled to more than seven (7) years abatement during the term of the new Enterprise Zone; and,
 - g. For purposes of this Resolution, the term "Qualifying Project" shall mean those projects which meet each condition set forth in Paragraph 3(a) through 3(d) of this Agreement.
4. The passage of this Resolution shall be inscribed permanently in the records of the proceedings of the Government Entity.
 5. This Resolution shall be in full force and effect from and after its passage, approval and recording according to law only in the event that the Enterprise Zone is approved by the State of Illinois Department of Commerce and Community Affairs.

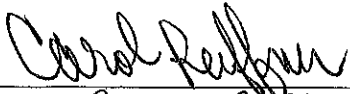
PASSED BY THE GOVERNING BOARD OF EFFINGHAM COMMUNITY UNIT
SCHOOL DISTRICT #40, this ~~15th~~ day of December, 2014.



Print Name: Delbert Soltwedel

Print Title: Board of Education President

ATTEST:



(SEAL)

Print Name: Carol Ruffner

Print Title: Board of Education Secretary

STATE OF ILLINOIS)
) SS.
COUNTY OF EFFINGHAM)

CERTIFICATE

I, Mark E. Doan, DO HEREBY CERTIFY THAT I am the Superintendent (title) in and for the Effingham Community Unit School District #40, and that the foregoing is a true and correct copy of a Resolution duly passed by the governing board of the Effingham Community Unit School District #40, being entitled:

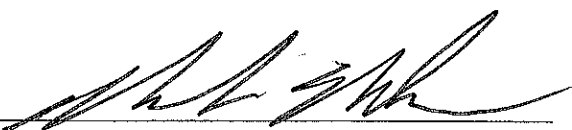
Resolution No. 1215-2014

***A RESOLUTION AUTHORIZING PARTICIPATION IN THE ABATEMENT OF
REAL PROPERTY TAX IN THE NEW EFFINGHAM ENTERPRISE ZONE
IN EFFINGHAM COUNTY, ILLINOIS***

Adopted by the governing board of the Effingham Community Unit School District #40 at its regular meeting held at Effingham, Illinois this 15th day of December, 2014.

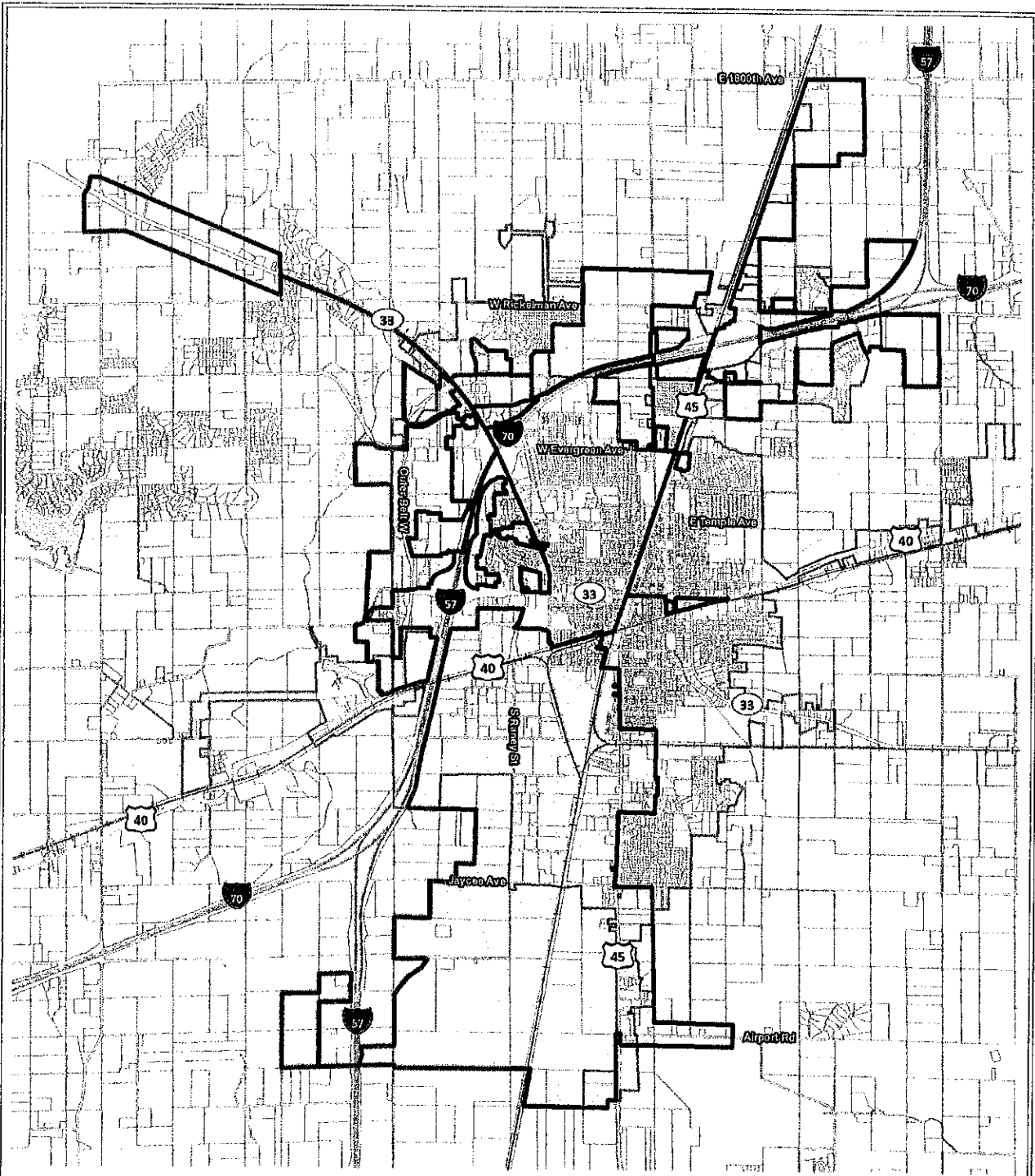
IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the seal of said district at my office in Effingham, Illinois, in said district this 15th day of December, 2014.

Seal:

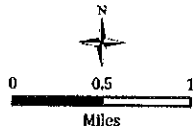


Print Name: Mark E. Doan
Superintendent (title) of the Effingham Community Unit School District #40

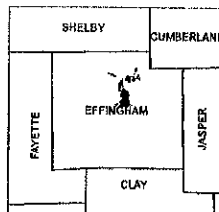
EXHIBIT A



This map was prepared by Economic Development Resources using ESRI Geographic Information Systems (GIS). All information is believed accurate but is not guaranteed to be without error. This map and its underlying data is intended to be used as a general index to land related information and is not intended for detailed, site specific analysis.



EDR
Economic Development Resources



Enterprise Zone Boundary

City of Effingham, Illinois

EXHIBIT A

 Proposed Enterprise Zone


 Municipal Area

EXHIBIT B

1. Tax Abatement Incentive (Commercial Projects): Subject to the conditions set forth in paragraph 3 of this Resolution, the Effingham County Clerk is authorized and directed to abate the ad valorem real estate taxes imposed by the Government Entity via the Government Entity's real estate tax levy on any Qualifying Project, which are commercial projects, beginning on that year in which the commercial Qualifying Project is assessed for ad valorem real estate tax purposes by the Effingham County Supervisor of Assessments based upon the Scheduled Tax Abatement Incentive Calculation as follows:

Year One: An amount equal to one hundred percent (100%) of the ad valorem taxes extended by the Effingham County Clerk attributable to one hundred percent (100%) of the assessed value of the Qualifying Project as established by the Effingham County Supervisor of Assessments.

Year Two: An amount equal to one hundred percent (100%) of the ad valorem taxes extended by the Effingham County Clerk attributable to one hundred percent (100%) of the assessed value of the Qualifying Project as established by the Effingham County Supervisor of Assessments.

Year Three: An amount equal to one hundred percent (100%) of the ad valorem taxes extended by the Effingham County Clerk attributable to one hundred percent (100%) of the assessed value of the Qualifying Project as established by the Effingham County Supervisor of Assessments.

2. Tax Abatement Incentive (Industrial Projects): Subject to the conditions set forth in paragraph 3 of this Resolution, the Effingham County Clerk is authorized and directed to abate the ad valorem real estate taxes imposed by the Government Entity via the Government Entity's real estate tax levy on any Qualifying Project, which are industrial projects, beginning on that year in which the industrial Qualifying Project is assessed for ad valorem real estate tax purposes by the Effingham County Supervisor of Assessments based upon the Scheduled Tax Abatement Incentive Calculation as follows:

Year One: An amount equal to one hundred percent (100%) of the ad valorem taxes extended by the Effingham County Clerk attributable to one hundred percent (100%) of the assessed value of the Qualifying Project as established by the Effingham County Supervisor of Assessments.

Year Two: An amount equal to one hundred percent (100%) of the ad valorem taxes extended by the Effingham County Clerk attributable to one hundred percent (100%) of the assessed value of the Qualifying Project as established by the Effingham County Supervisor of Assessments.

Year Three: An amount equal to one hundred percent (100%) of the ad valorem taxes extended by the Effingham County Clerk attributable to one hundred percent (100%) of the assessed value of the Qualifying Project as established by the Effingham County Supervisor of Assessments.

Year Four: An amount equal to one hundred percent (100%) of the ad valorem taxes extended by the Effingham County Clerk attributable to one hundred percent (100%) of the assessed value of the Qualifying Project as established by the Effingham County Supervisor of Assessments.

Year Five: An amount equal to one hundred percent (100%) of the ad valorem taxes extended by the Effingham County Clerk attributable to one hundred percent (100%) of the assessed value of the Qualifying Project as established by the Effingham County Supervisor of Assessments.

Year Six: An amount equal to one hundred percent (100%) of the ad valorem taxes extended by the Effingham County Clerk attributable to one hundred percent (100%) of the assessed value of the Qualifying Project as established by the Effingham County Supervisor of Assessments.

Year Seven: An amount equal to one hundred percent (100%) of the ad valorem taxes extended by the Effingham County Clerk attributable to one hundred percent (100%) of the assessed value of the Qualifying Project as established by the Effingham County Supervisor of Assessments.

RESOLUTION NO. 116 -2014

**RESOLUTION AUTHORIZING EXECUTION OF
AN INTERGOVERNMENTAL AGREEMENT
WITH EFFINGHAM COMMUNITY UNIT DISTRICT NO. 40**

WHEREAS, pursuant to the Tax Increment Allocation Redevelopment Act, the City of Effingham, Illinois ("City") adopted the City of Effingham Tax Increment Redevelopment Project Area and Redevelopment Plan and Project dated December, 1986, and amended said Plan in April of 1990 (the Redevelopment Plan and Redevelopment Project) with respect to the Redevelopment Project Area referred to therein (the Redevelopment Project Area); and,

WHEREAS, the City further adopted the 1996 Summary and Status Report for Effingham, Illinois Tax Increment Financing Program Redevelopment Plan Amendment; and,

WHEREAS, the City, to achieve the objectives of the Redevelopment Plan and in accordance with the uses set forth therein, intends to assist Effingham Community Unit District No. 40 ("Unit 40") in the development of adequate educational, job training and communications infrastructure and programs at the Unit 40 High School facility and rehabilitation of Unit 40 facilities, which is located within the City of Effingham Tax Increment Redevelopment Project Area No. 1; and,

WHEREAS, the City and Unit 40 find that the development of adequate educational, job training and communications infrastructure and programs at the Unit 40 High School facility and rehabilitation of Unit 40 facilities is vital to the future economic development of the area, is vital to the job training, advanced vocational education and career education programs of the City and Unit 40, and will otherwise conserve the health, safety, morals and welfare of its residents, and in accordance with the public purposes and the provisions of applicable federal, state and local laws, and that the financial participation of the City, as provided in this Agreement, is necessary to the financing of the project in conjunction with other sources of financing available to Unit 40; and,

WHEREAS, Unit 40 intends to develop adequate educational, job training and communications infrastructure and programs at the Unit 40 High School facility, and rehabilitate Unit 40 facilities, in order to enhance and improve economic development, job training, advanced vocational education and career education programs of Unit 40; and,

WHEREAS, the City and Unit 40 find that 65 ILCS 5/11-74.4-3(q)(3) provides for the use of Tax Increment Finance funds for the costs of rehabilitation, reconstruction or repair or remodeling of existing public property and fixtures, and 65 ILCS 11-74.4-3 (q) (10) provides for

the use of Tax Increment Finance Funds to be used for the cost of providing job training, advanced vocational education and career education programs, and 65 ILCS 5/11-74.4-3(q)(4) provides for the use of Tax Increment Finance funds for the costs of the construction of public improvement.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EFFINGHAM, COUNTY OF EFFINGHAM, STATE OF ILLINOIS THAT:

Section 1: The Mayor and City Clerk of the City of Effingham are hereby authorized to execute and attest to an Intergovernmental Agreement between the City of Effingham and Effingham Community Unit District No. 40, the form of said Intergovernmental Agreement being attached hereto as Exhibit A and made a part hereof by this reference.

Section 2: This Resolution shall be in full force and effect from and after its passage and approval by the corporate authorities in the manner provided by law.

Placed on file this 10th day of November, 2014.

Presented, adopted and approved this 18th day of November, 2014.

Mayor Gillenwater:	<u>Yea</u>
Commissioner Harris:	<u>Yea</u>
Commissioner Hirtzel:	<u>Yea</u>
Commissioner Milleville:	<u>Yea</u>
Commissioner Althoff:	<u>Yea</u>

YEAS:	<u>5</u>
NAYS:	<u>0</u>
ABSENT:	<u>0</u>

CITY OF EFFINGHAM, ILLINOIS

By: Mervin D. Gillenwater
Mervin D. Gillenwater, Mayor

ATTEST:

By: Kelsey R. Lock
Kelsey R. Lock, City Clerk

INTERGOVERNMENTAL AGREEMENT

THIS INTERGOVERNMENTAL AGREEMENT is entered into by and between the **CITY OF EFFINGHAM, ILLINOIS**, a municipal corporation ("City"), and **EFFINGHAM COMMUNITY UNIT DISTRICT NO. 40**, an Illinois School District ("Unit 40").

WHEREAS, pursuant to the Tax Increment Allocation Redevelopment Act, the City adopted the City of Effingham Tax Increment Redevelopment Project Area and Redevelopment Plan and Project dated December, 1986, and amended said Plan in April of 1990 (the Redevelopment Plan and Redevelopment Project) with respect to the Redevelopment Project Area referred to therein (the Redevelopment Project Area); and,

WHEREAS, the City further adopted the 1996 Summary and Status Report for Effingham, Illinois Tax Increment Financing Program Redevelopment Plan Amendment; and,

WHEREAS, the City, to achieve the objectives of the Redevelopment Plan and in accordance with the uses set forth therein, intends to assist Unit 40 in the development of adequate educational, job training and communications infrastructure and programs at the Unit 40 High School facility, which is located within the City of Effingham Tax Increment Redevelopment Project Area No. 1; and,

WHEREAS, the City and Unit 40 find that the development of adequate educational, job training and communications infrastructure and programs at the Unit 40 High School facility and the rehabilitation of Unit 40 facilities is vital to the future economic development of the area, is vital to the job training, advanced vocational education and career education programs of the City and Unit 40 and the rehabilitation of Unit 40 facilities, and will otherwise conserve the health, safety, morals and welfare of its residents, and in accordance with the public purposes and the provisions of applicable federal, state and local laws, and that the financial participation of the City, as provided in this Agreement, is necessary to the financing of the project in conjunction with other sources of financing available to Unit 40; and,

WHEREAS, Unit 40 intends to develop adequate educational, job training and communications infrastructure and programs at the Unit 40 High School facility, and rehabilitate Unit 40 facilities, in order to enhance and improve economic development, job training, advanced vocational education and career education programs of Unit 40; and,

WHEREAS, the City and Unit 40 find that 65 ILCS 5/11-74.4-3(q)(3) provides for the use of Tax Increment Finance funds for the costs of rehabilitation, reconstruction or repair or remodeling of existing public property and fixtures, and 65 ILCS 11-74.4-3 (q) (10) provides for the use of Tax Increment Finance Funds to be used for the cost of providing job training, advanced vocational education and career education programs, and 65 ILCS 5/11-74.4-3(q)(4) provides for the use of Tax Increment Finance funds for the costs of the construction of public improvement.

NOW, THEREFORE, IN CONSIDERATION OF THE MUTUAL AGREEMENTS CONTAINED HEREIN, THE CITY AND UNIT 40 HEREBY COVENANT AND AGREE THAT:

Section 1: Subject to the terms and conditions stated in Section 2 and 3 below, the City of Effingham agrees to reimburse Unit 40 for the cost of eligible job training, advanced vocational education and career education programs and rehabilitation of Unit 40 facilities, including but not limited to computer equipment, internet facilities communications infrastructure installed at Unit 40 High School facilities in order to enhance and improve economic development, job training, advanced vocational education and career education programs of Unit 40, that are actually incurred by Unit 40 in conducting additional job training, advanced vocational education and career education projects, as follows:

FY 2015:	Up to \$100,000.00
FY 2016:	Up to \$100,000.00
FY 2017:	UP to \$100,000.00
Total:	Up to \$300,000.00

Section 2: Unit 40 shall provide to the City of Effingham TIF Administrator such reasonable documentation as may be requested by the TIF Administrator to support Unit 40's claim for reimbursement. Reimbursement shall be made for eligible rehabilitation, additional job training, advanced vocational education and career education and other eligible redevelopment costs, as defined in the Illinois Tax Increment Finance Act, actually incurred by Unit 40, including but not limited to computer equipment, internet facilities communications infrastructure installed at Unit 40 High School facilities in order to enhance and improve economic development, job training, advanced vocational education and career education programs of Unit 40. The reimbursement amount for each fiscal year shall not exceed the amount set forth in Section 1 above.

Section 3: The City of Effingham has previously authorized issuance of debt instruments secured in part by incremental real property tax revenue and incremental retail sales tax revenue in the Effingham Tax Increment Area No. 1 Fund (hereinafter referred to as the "TIF Bonds", and including any and all debt instruments, bonds, or obligations issued from time to time after the date of this Agreement by the City secured by incremental real property taxes or incremental retail sales taxes in the Effingham Tax Increment Area No. 1 Fund). Each and every benefit, term, condition, right, obligation, covenant, warranty and representation contained in this Agreement shall be subordinate to and subject to the TIF Bonds and any and all other TIF Bonds issued by the City after the date of execution of this Agreement. Each and every benefit, term, condition, right, obligation, covenant, warranty and representation contained in this Agreement is subject to and conditioned upon the City of Effingham actually receiving annual revenue in the Effingham Tax Increment Area No. 1 Fund in an amount not less than Two Million Four Hundred Thousand Dollars (\$2,400,000.00) per year during the term of this Agreement. If annual revenue in the Effingham Tax Increment Area No. 1 Fund falls below an amount not less than Two Million Four Hundred Thousand Dollars (\$2,400,000.00) per year during the term of this Agreement, then this Agreement shall be null and void.

IN WITNESS WHEREOF, the parties have executed this Agreement on that date affixed next to their signatures below.

CITY OF EFFINGHAM, ILLINOIS

Date: 11/19/14

By: Mervin D. Gillenwater
Mervin D. Gillenwater, Mayor

ATTEST:

By: Kelsey R. Lock
Kelsey R. Lock, City Clerk

EFFINGHAM COMMUNITY UNIT
DISTRICT NO. 40

Date: 12/15/14

Dale A. Siefert
Its President

ATTEST:

Carol Ruffner
Its Secretary

(SPACE ABOVE THIS LINE FOR RECORDING INFORMATION ONLY)

RESOLUTION NO. 11242014

**A RESOLUTION AUTHORIZING THE SALE
OF REAL ESTATE**

WHEREAS, Effingham Community Unit School District 40 is a school district and political subdivision of the State of Illinois, duly created, organized and existing under and by virtue of the Constitution and laws of the State of Illinois; and,

WHEREAS, the Board of Education of Effingham Community Unit School District 40, is authorized, pursuant to the Local Government Property Transfer Act, 50 ILCS 605/1 et seq, to convey real property to another local government entity, by resolution, if authorized by a 2/3 majority vote; and,

WHEREAS, the Board of Education of Effingham Community Unit School District 40, is further authorized, pursuant to 105 ILCS 5/10-22.8, to sell at public or private sale any personal property belonging to the school district, and either not needed for school purposes or available through an arrangement under which such personal property may be leased by the district from the purchase; and,

WHEREAS, the Mason Township Park District is a duly authorized and duly organized Park District created pursuant to the Illinois Park District Code 70 ILCS 1205/1-1 *et. seq.*; and,

WHEREAS, the Board of Education of Effingham Community Unit School District 40, has determined after careful investigation that it is in the best interest of the school district to convey certain real property described in Exhibit A to the Mason Township Park District.

WHEREAS, the Board of Education of Effingham Community Unit School District 40, has determined after careful investigation that it is in the best interest of the school district to convey by Bill of Sale, Assignment, and Conveyance certain personal property described in Exhibit B to the Mason Township Park District. Said conveyance shall be made by Bill of Sale, a copy of which is attached hereto in Exhibit C.

NOW THEREFORE, BE IT HEREBY RESOLVED BY THE BOARD OF EDUCATION OF EFFINGHAM CUSD #40 THAT:





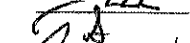
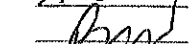

Section I: The findings made in the prefatory portion of this Resolution are hereby adopted.

Section II: The real property described in Exhibit A, which is attached hereto and hereby incorporated by reference as though fully stated herein, shall be sold for the sum of One Dollar (\$1.00), plus other good and valuable consideration, to the Mason Township Park District pursuant to the terms and conditions set forth in said Exhibit A.

Section III: The personal property described in Exhibit B, which is attached hereto and hereby incorporated by reference as though fully stated herein, shall be conveyed for the sum of One Dollar (\$1.00), plus other good and valuable consideration, to the Mason Township Park District pursuant to the terms and conditions set forth in Exhibit C, which is attached hereto and hereby incorporated by reference as though fully stated herein.

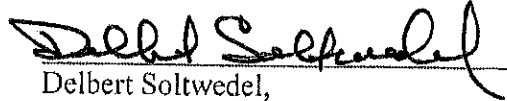
Section IV: The Effingham CUSD #40 Board of Education President, Delbert Soltwedel, and Secretary, Carol Ruffner, be and the same are hereby authorized to execute any and all necessary documents to consummate the transaction contemplated herein.

Presented, passed and approved this 24th day of November, 2014.

Delbert Soltwedel	
Jeff Michael	
Carol Ruffner	
Steven Bone	
Laurie King	
Todd Schaefer	
Brian Wick	

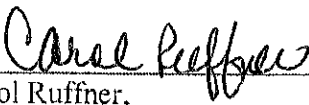
YEAS:	<u>7</u>
NAYS:	<u>0</u>
ABSENT:	<u>0</u>

EFFINGHAM CUSD #40, ILLINOIS



Delbert Soltwedel,
Board of Education President

ATTEST:



Carol Ruffner,
Board of Education Secretary

EXHIBIT A

Lots Eight (8), Nine (9), Ten (10), Eleven (11), Twelve (12), Thirteen (13) and Fourteen (14) in Block Twelve (12), in the Village of Edgewood, County of Effingham and State of Illinois.

Parcel Identification Number: 07-23-001-060

EXHIBIT B

- Cafeteria Tables - 6
- Six Burner Stove
- Bread Rack
- Convection Oven
- Wooden Shelf Units - 3
- Misc Paint
- Filters
- Light Bulbs
- Folding Chairs - 20
- Library Shelving Unit
- Library Cart
- Misc Library Books
- Custodial Cabinet - 1
- Mailbox Unit - 1
- Student Desks - 35
- Student Chairs - 35
- Tables - 5
- Bulletin Boards - 8
- Bell System
- Paper Towel Dispensers
- Hand Sanitizer Dispensers
- Storage Building
- AC Units - 8
- Playground Equipment,
(consisting of Climbing Dome,
Swings, Monkey Bars, Slide Hut)

RESOLUTION FOR PARTICIPATION IN

STATE OF ILLINOIS

FEDERAL SURPLUS PROPERTY PROGRAM

WHEREAS, the Effingham Community Unit School District No. 40, Effingham and Clay Counties, Illinois, has limited fiscal resources available for the procurement of heavy-duty construction equipment, vehicles, commodities, and other property; and

WHEREAS, the State of Illinois' Federal Surplus Property Program offers a variety of surplus property at approximately 5-25 percent of the acquisition value, effectively reducing program costs by acquiring items that have been used to their life expectancy or property that must be replaced for safety or economic reasons; and

WHEREAS, the Effingham Community Unit School District No. 40, Effingham and Clay Counties, Illinois, agrees to the following terms and conditions: to use the surplus property only in the official program which it represents; and upon receipt, agrees to place the surplus property into use within one year; and it agrees that the property shall be used for period of one year (certain items 18 months); that it agrees it will not sell, loan, trade or tear down the property without written consent from the State of Illinois; and

WHEREAS, the Effingham Community Unit School District No. 40, Effingham and Clay Counties, Illinois understands that surplus property must be used in an authorized program and that personal use or non-use of the property is not allowed;

THEREFORE, WE THE ELECTED OFFICIALS of Effingham Community Unit School District No. 40, Effingham and Clay Counties, Illinois do hereby consent and decree that the Effingham Community Unit School District No. 40, Effingham and Clay Counties, Illinois is authorized to participate in the State of Illinois Federal Surplus Property Program.

BOARD MEMBER: [Signature]

BOARD MEMBER: [Signature]

BOARD MEMBER: [Signature]

BOARD MEMBER: [Signature]

PRESIDENT: [Signature]

Subscribed and sworn to me this 17th day of November, 2004

SECRETARY: [Signature]

EFFINGHAM COMMUNITY UNIT SCHOOL DISTRICT #40

LEVY RESOLUTION

Date: November 17th, 2014

BE IT RESOLVED BY THE BOARD OF EDUCATION OF EFFINGHAM COMMUNITY UNIT SCHOOL DISTRICT No. 40, COUNTIES OF EFFINGHAM AND CLAY, STATE OF ILLINOIS, as follows:

SECTION 1: That the following amounts of money, as indicated shall be adopted as a Certificate of Tax Levy indicated for the next ensuing year.

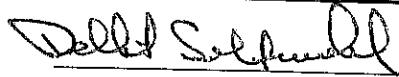
EDUCATION	\$7,433,600.00
O & M	\$2,020,000.00
TRANSPORTATION	\$ 808,000.00
WORKING CASH	\$ 202,000.00
I.M.R.F.	\$ 325,000.00
SOCIAL SECURITY	\$ 415,000.00
FIRE & SAFETY	\$ 202,000.00
TORT	\$1,400,000.00
SPECIAL ED.	\$ 161,600.00
LEASE	\$ 202,000.00
BOND	\$1,355,550.00
TOTAL without bond	\$13,169,200.00
TOTAL with bond	\$14,524,750.00

SECTION 2: That the President is hereby authorized and directed to cause the attached same to be made part of the Certificate of Tax Levy.

YEAS: 7

NAYS: 0

APPROVED this 17th day of November, 2014



Delbert Soltwedel
President, Effingham CUSD No. 40 Board of Education

ILLINOIS STATE BOARD OF EDUCATION

School Business Services Division
217/785-8779

Original:
Amended:

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

District Name Effingham Unit #40 School District	District Number 03-025-0400-26	County Effingham and Clay
---	-----------------------------------	------------------------------

Amount of Levy

Educational	\$ 7,433,600	Fire Prevention & Safety *	\$ 202,000
Operations & Maintenance	\$ 2,020,000	Tort Immunity	\$ 1,400,000
Transportation	\$ 808,000	Special Education	\$ 161,600
Working Cash	\$ 202,000	Leasing	\$ 202,000
Municipal Retirement	\$ 325,000	Other	\$ 1,355,550
Social Security	\$ 415,000	Other	\$
		Total Levy	\$ 14,524,750

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.

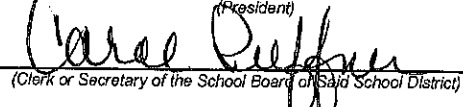
Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of 7,433,600 dollars to be levied as a special tax for educational purposes; and
the sum of 2,020,000 dollars to be levied as a special tax for operations and maintenance purposes; and
the sum of 808,000 dollars to be levied as a special tax for transportation purposes; and
the sum of 202,000 dollars to be levied as a special tax for a working cash fund; and
the sum of 325,000 dollars to be levied as a special tax for municipal retirement purposes; and
the sum of 415,000 dollars to be levied as a special tax for social security purposes; and
the sum of 202,000 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
the sum of 1,400,000 dollars to be levied as a special tax for tort immunity purposes; and
the sum of 161,600 dollars to be levied as a special tax for special education purposes; and
the sum of 202,000 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and
the sum of 1,355,550 dollars to be levied as a special tax for Bond and Interest; and
the sum of 0 dollars to be levied as a special tax for _____
on the taxable property of our school district for the year _____

Signed this 17th day of November 20 14.


(President)


(Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full _____

(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. 40, Effingham/Clay County, Illinois, on the equalized assessed value of all taxable property of said school district for the year _____, was filed in the office of the County Clerk of this County on _____.

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year _____, is \$ _____.

(Signature of County Clerk)

(Date)

(County)

**CERTIFICATE OF COMPLIANCE WITH THE TRUTH IN
TAXATION ACT
TO THE COUNTY CLERK**

I, the undersigned, do hereby certify that I am Treasurer of the Board of Education for Effingham Community Unit School District number 40, in the Counties of Effingham and Clay, State of Illinois; and

I do further certify that the Board of Education of said District at a regularly convened meeting held on the 27th day of October 2014 adopted a "Resolution Regarding the Estimated Amount of Taxes to be Levied for the year 2014", a true and correct copy of which said resolution as adopted is attached hereto, which said resolution was adopted on a date at least twenty (20) days preceding the adoption of the aggregate tax levy of the district; and

I do further certify that Public Notice of the intention of the District to levy taxes in excess of 105% of the amount of taxes extended or estimated to be extended, exclusive of election costs, upon the levy of the District for 2014 was published on the 5th day of November, 2014 in accordance with the provisions of the Truth in Taxation Act in the Effingham Daily News, a newspaper of general circulation published in the counties of Effingham and Clay, a copy of which publisher's certificate is attached hereto; and

I do certify that all Board of Education publication, levy hearing and action were in accordance with Section 8 of the Truth in Taxation Act (Section 4 through 7 of said Act), Chapter 120, Section 86.1 *et sec*, Illinois Revised Statutes.

I do further certify that the aggregate tax levy of the District was adopted on the 17th day of November 2014, after public notice and hearing, all in accordance with the Truth in Taxation Act.



Rem Woodruff
Treasurer, Effingham Community Unit School District Number 40
Counties of Effingham and Clay
State of Illinois

Attest:



Gerri L. Cochran



Memo

To: Mr. Doan, Superintendent
From: Rem Woodruff
Assistant Superintendent
Date: 10/14/2014
Re: Tentative Levy for 2014, Payable in 2015

Mr. Doan:

Please find attached the **2014** tentative levy worksheet. I would like to highlight the following points concerning this levy:

1. This levy is based on these assumptions:
 - a. The local equalized assessment values will increase from **\$380,674,485** to **\$404,000,000**. This is an increase of **6.25%**. I have done this to reflect an increase that would be higher than the 5% required mandating a levy hearing. I estimated actual receipts at **2.5%**.
 - b. Note that the estimated tax rate, without bond, of 3.2535 would be higher than the 2012 and 2013 rates but lower than the 2011 rate. Also note that the overall estimated tax rate, 3.6073 is higher than the current tax rate, 3.6015.
 - c. The calculated tax increase that we must advertise is **6.56%**. Please remember that we are trying to estimate what assessments will do next year so that we can capitalize on those increases and collect those tax dollars. We cannot change the rates in the following funds without a referendum: Education 1.84, Operations and Maintenance (Building) .50, Transportation .20, Working Cash .05, Fire and Safety (HLS) .05, Special Education .04, and Lease .05. These rates are multiplied by the EAV (Equalized Assessed Valuation, approximately the value of a property multiplied by 0.333) to determine the Unit 40 tax of a parcel of land.
 - d. The District receives the dollar amount we ask for in the IMRF, Social Security, and Tort funds. The IMRF Levy is \$325,000 which is still \$102,000 under our budgeted expenses for IMRF. We will use some of our fund balance to cover the difference between our obligations and the levy amount in that category. The Bond fund levy is determined by the bond schedule of payments.
 - e. The Tort Levy is \$1,400,000. The levy amount will be used to cover our insurance premiums, legal fees, and to allow for coverage of the cost of our risk management program.

I recommend the Board of Education adopt this tentative levy at the **October 27, 2014** meeting and set a levy hearing for the **November 17th, 2014** at 6 p.m. I have attached the legal advertisement to be placed in the Effingham Daily News along with the purchase order for the advertisement.

This recommended action should be recorded with the attached resolution.

FUND	Requested			RECOMMENDED			ESTIMATED RECEIPTS		
	13 PAYABLE 14 LEVY	ACTUAL RECEIPTS	RATE	14 PAYABLE 15 LEVY based on:	based on:	ESTIMATED	RATE, based on:		
EAV	\$ 380,674,485.00	(EXTENSION)		\$ 404,000,000.00	\$ 390,000,000.00			\$ 404,000,000.00	
EDUCATION	7,378,400.00	\$	7,004,410.52	7,433,600.00	\$	7,176,000.00	\$	1.8400	
O & M	2,005,000.00	\$	1,903,372.43	2,020,000.00	\$	1,950,000.00	\$	0.5000	
TRANSPORTATION	802,000.00	\$	761,348.97	808,000.00	\$	780,000.00	\$	0.2000	
WORKING CASH	200,500.00	\$	190,337.24	202,000.00	\$	195,000.00	\$	0.0500	
I.M.R.F.	275,000.00	\$	274,999.25	325,000.00	\$	325,000.00	\$	0.0804	
SOCIAL SECURITY	415,000.00	\$	415,011.32	415,000.00	\$	415,000.00	\$	0.1027	
FIRE & SAFETY	200,500.00	\$	190,337.24	202,000.00	\$	195,000.00	\$	0.0500	
TORT	1,276,000.00	\$	1,276,020.87	1,400,000.00	\$	1,400,000.00	\$	0.3465	
SPECIAL ED.	180,400.00	\$	152,269.79	161,600.00	\$	156,000.00	\$	0.0400	
LEASE	200,500.00	\$	190,337.24	202,000.00	\$	195,000.00	\$	0.0500	
BOND	1,351,552.00	\$	1,351,584.76	1,355,550.00	\$	1,355,550.00	\$	0.3476	
TOTAL without bond	\$ 12,913,300.00	\$	12,358,444.87	13,169,200.00	\$	12,787,000.00	\$	3.2597	
TOTAL with bond	\$ 14,264,852.00	\$	13,710,029.63	14,524,750.00	\$	14,142,550.00	\$	3.6073	

How were we?

-4.05%

UNIT 40 HISTORY YEAR

YEAR	ASSESSED VALUATION	TOTAL EXTENSION	RATE	(does not include bond)	Total Estimated rate increase	Total GSA
1989	\$ 122,246,731.00	\$ 3,601,606.12	2.9464		1%	
1990	\$ 128,550,755.00	\$ 3,941,071.29	3.0660			2.73
1991	\$ 137,421,887.00	\$ 4,460,662.01	3.2462			
1992	\$ 142,628,853.00	\$ 4,576,925.31	3.2092			
1993	\$ 146,549,523.00	\$ 4,681,786.06	3.1949			
1994	\$ 151,571,489.00	\$ 4,807,051.93	3.1717			
1995	\$ 165,202,560.00	\$ 5,344,927.58	3.2354	INCREASE OVER PRIOR YEAR	% EAV Increase	% Extension Increase
1996	\$ 182,932,944.00	\$ 5,969,783.12	3.2637	\$ 624,855.54	10.73%	11.68%
1997	\$ 204,249,616.00	\$ 6,550,737.00	3.2079	\$ 580,953.88	11.65%	9.73%
1998	\$ 220,477,010.00	\$ 6,995,517.00	3.1729	\$ 444,780.00	7.94%	6.79%
1999	\$ 231,533,473.00	\$ 7,295,527.07	3.1512	\$ 300,010.07	5.01%	4.29%
2000	\$ 240,037,635.00	\$ 7,617,713.44	3.1737	\$ 322,186.37	3.67%	4.42%
2001	\$ 250,131,444.00	\$ 7,893,598.09	3.1558	\$ 275,884.65	4.21%	3.62%
2002	\$ 258,679,022.00	\$ 8,466,874.80	3.2731	\$ 573,276.71	3.42%	7.26%
2003	\$ 272,382,985.00	\$ 8,911,009.35	3.2715	\$ 444,134.55	5.30%	5.25%
2004	\$ 274,081,339.00	\$ 9,157,468.67	3.3412	\$ 246,459.32	0.62%	2.77%
2005	\$ 285,461,446.00	\$ 9,243,127.44	3.2380	\$ 85,658.77	4.15%	0.94%
2006	\$ 306,590,477.00	\$ 9,878,713.07	3.2809	\$ 635,585.63	7.40%	6.88%
2007	\$ 319,459,879.00	\$ 10,620,220.05	3.3361	\$ 741,506.98	4.20%	7.51%
2008	\$ 334,854,662.00	\$ 11,160,571.93	3.3330	\$ 540,351.88	4.82%	5.09%
2009	\$ 351,316,460.00	\$ 11,650,953.68	3.3164	\$ 490,381.75	4.92%	4.39%
2010	\$ 360,987,254.00	\$ 11,814,968.43	3.2730	\$ 164,014.75	2.75%	1.41%
2011	\$ 371,262,275.00	\$ 12,095,502.17	3.2730	\$ 280,533.74	2.85%	2.37%
2012	\$ 377,760,504.00	\$ 12,287,907.00	3.2528	\$ 192,404.83	1.75%	1.59%
2013	\$ 380,674,485.00	\$ 12,358,444.87	3.2465	\$ 70,537.87	0.77%	0.57%
AVERAGE INCREASE				\$ 389,639.85	4.79%	4.81%

NOTES:
All amount and rate calculations are based on:
6.25%
EAV INCREASE

Increase in extension	
% increase w/out bond	6.56%
bond increase	0.2934%
total increase	5.94%

2014 LEVY \$ 13,169,200.00
DIVIDED BY 2013
EXTENSION \$ 12,358,444.87
= 106.56% TRUTH IN TAXATION

bond is not included in truth in taxation estimates

adopt tentative levy (must be 20 days prior to hearing) Oct. 27, 2014
hearing notice must be published no more than 14 and no less than 7 days prior to hearing (calendar days) Nov. 3, 2014 - Nov. 10, 2014
hearing Nov. 17, 2014
file levy by: Dec. 23, 2014 (last Tues in Dec. or last date office is open before that)
Reassessment for 2014: Bishop, Lucas, St. Francis, Teutopolis, Union

Percentage: 106.56% Any increase in excess of 105% requires a hearing

EFFINGHAM COMMUNITY UNIT SCHOOL DISTRICT #40

TENTATIVE LEVY RESOLUTION

Date: October 27, 2014

BE IT RESOLVED BY THE BOARD OF EDUCATION OF EFFINGHAM COMMUNITY UNIT SCHOOL DISTRICT No. 40, COUNTIES OF EFFINGHAM AND CLAY, STATE OF ILLINOIS, as follows:

SECTION 1: That the following amounts of money, as indicated shall be adopted as a Certificate of Tax Levy indicated for the next ensuing year.


EDUCATION	\$7,433,600.00
O & M	\$2,020,000.00
TRANSPORTATION	\$ 808,000.00
WORKING CASH	\$ 202,000.00
I.M.R.F.	\$ 325,000.00
SOCIAL SECURITY	\$ 415,000.00
FIRE & SAFETY	\$ 202,000.00
TORT	\$1,400,000.00
SPECIAL ED.	\$ 161,000.00
LEASE	\$ 202,000.00
BOND	\$1,355,550.00
TOTAL without bond	\$13,169,200.00
TOTAL with bond	\$14,524,750.00

SECTION 2: That the President is hereby authorized and directed to cause the attached same to be made part of the Certificate of Tax Levy and the following advertisement be placed in a newspaper of local circulation announcing the date and time of the levy hearing.

YEAS: 7

NAYS: 0

APPROVED this 27th day of October, 2014



Delbert Soltwedel
President, Effingham CUSD No. 40 Board of Education

**Notice of Proposed Tax Increase for Effingham
Community Unit School District Number 40**

- I. A public hearing to approve a proposed property tax levy increase for Effingham Community Unit School District Number 40 for **2014** will be held on **November 17, 2014** at **6:00 P.M.** at the Effingham CUSD # 40 Board of Education Offices at 2803 South Banker Street, Effingham, Illinois.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Mr. Mark Doan, Superintendent of Schools, 2803 South Banker Street, Effingham, Illinois, phone number (217) 540-1500.

- II. The corporate and special purpose property taxes extended or abated for **2013** were **\$12,358,444.87**

The proposed corporate and special purpose property taxes to be levied for **2014** are **\$13,169,200.00**. This represents a **6.56%** increase over the previous year.

- III. The property taxes extended for debt service and public building commission leases for **2013** were **\$1,351,584.76**

The estimated property taxes to be levied for debt service and public building commission leases for **2014** are **\$1,355,550.00**. This represents an **.2934% increase** over the previous year.

- IV. The total property taxes extended for **2013** were **\$13,710,029.63**

The estimated total property taxes to be levied for **2014** are **\$14,524,750.00**. This represents a **5.94%** increase over the previous year.

Time and Form of Notice
OFFICIAL PURCHASE ORDER:
EFFINGHAM CUSD No. 40
Purchase order attachment

The notice shall appear not more than 14 days or less than 7 calendar days prior to the date of the public hearing (November 3, 2014 – November 10, 2014). The notice shall be no less than 1/8 page in size, and the smallest type used shall be 12 point and shall be enclosed in a black border no less than 1/4 inch wide. The notice shall not be placed in that portion of the newspaper where legal notices and classified advertisements appear. The notice shall be published in the following form:

(Effingham CUSD # 40 will require 10 certified copies of this notice.)

Certificate of Budget

This is to certify that the attached budget is the true and correct budget as adopted by the Effingham Community Unit 40 Board of Education on **September 22, 2014**. This budget was placed on review in excess of 30 days commencing on **August 19, 2014**. The hearing was held on **September 22, 2014 at 6:00 P.M.**

Certifying officer:

R. A. Woodruff

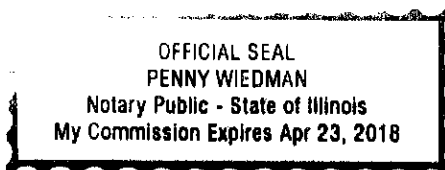
Rem Woodruff
Treasurer, Effingham CUSD No. 40

Attest:

Penny Wiedman

Notary Public

Date: 9-23-14



BUDGET RESOLUTION:

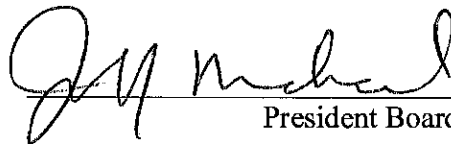
Be it hereby resolved by the Effingham Community Unit School District No. 40 Board of Education of Effingham and Clay Counties to cause the fiscal year **2015** school district financial budget to be adopted as in the form attached and provided by the Illinois State Board of Education.

Yeas: 7


Nays: 0

Certification:

I hereby certify that the attached budget is a true and correct copy of the budget. This budget is adopted this **22nd day September, 2014.**



President Board of Education



Secretary Board of Education.

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

Accounting Basis:

Cash
 Accrual

SCHOOL DISTRICT BUDGET FORM *
July 1, 2014 - June 30, 2015

Balanced budget, no deficit
reduction plan is required.

Date of Amended Budget: _____
(MM/DD/YY)

District Name: Effingham Community Unit School District
District RCDT No: 03-025-0400-26

If your FY14 AFR states that you need to do a deficit reduction plan and your FY15 budget is balanced please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)

Budget of Effingham Community Unit School District, County of Effingham,
State of Illinois, for the Fiscal Year beginning July 1, 2014 and ending June 30, 2015.

WHEREAS the Board of Education of Effingham Community Unit School District,
County of Effingham, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary
of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the 22nd day of September, 20 2014,
notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied
with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:
Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be

beginning July 1, 2014 and ending June 30, 2015.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from
each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this 22nd
day of September, 20 14 by a roll call vote of 7 Yeas, and 0 Nays, to wit:

MEMBERS VOTING YEA:	MEMBERS VOTING NAY:
<i>Jeff Michael</i>	
<i>Carol Ruffey</i>	
<i>Bill [unclear]</i>	
<i>Paul [unclear]</i>	
<i>Liz [unclear]</i>	
<i>Stacy [unclear]</i>	
<i>Dorel Sweeney</i>	

* Based on the 23 Illinois Administrative Code-Part 100 and in conformity with Section 17-1 of the School Code.
(1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required
by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
(2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 31,
whichever comes first. Budgets are submitted to: www.isbe.net/sfms/budget/2014/budget.htm. The electronic version does
not require member signatures.

ISBE 50-36 SB2015 Updated 5/1/14
Effingham Community Unit School District
#####

BUDGET SUMMARY

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	
1	Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.											
2	ESTIMATED BEGINNING FUND BALANCE July 1, 2014 ¹		7,095,810	1,106,929	171,463	1,987,598	1,153,082		2,148,416	348,046	330,923	
3	RECEIPTS/REVENUES											
4	LOCAL SOURCES	1000	9,292,616	2,265,944	1,356,243	1,084,765	778,977	0	206,591	1,472,574	192,991	
5	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0	
6	STATE SOURCES	3000	6,439,633	0	0	825,792	0	0	0	0	0	
7	FEDERAL SOURCES	4000	1,316,514	0	70,566	0	0	0	0	0	0	
8	Total Direct Receipts/Revenues ⁸		17,048,763	2,265,944	1,426,809	1,910,557	778,977	0	206,591	1,472,574	192,991	
9	Receipts/Revenues for "On Behalf" Payments ²	3968	3,406,918									
10	Total Receipts/Revenues		20,455,681	2,265,944	1,426,809	1,910,557	778,977	0	206,591	1,472,574	192,991	
11	DISBURSEMENTS/EXPENDITURES											
12	INSTRUCTION	1000	11,616,136				265,630					
13	SUPPORT SERVICES	2000	5,246,790	2,201,877		1,701,120	576,801	0		1,400,349	173,850	
14	COMMUNITY SERVICES	3000	15,491	0			158					
15	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	491,950	0	0	0	0	0	0	0	0	
16	DEBT SERVICES	5000	0	0	1,486,582	126,208	0	0	0	0	0	
17	PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	0	0	0	0	
18	Total Direct Disbursements/Expenditures ⁹		17,370,367	2,201,877	1,486,582	1,827,328	842,589	0		1,400,349	173,850	
19	Disbursements/Expenditures for "On Behalf" Payments ²	4180	3,406,918									
20	Total Disbursements/Expenditures		20,777,285	2,201,877	1,486,582	1,827,328	842,589	0		1,400,349	173,850	
21	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		(321,604)	64,067	(59,773)	83,229	(63,612)	0	206,591	72,225	19,141	
22	OTHER SOURCES/USES OF FUNDS											
23	PERMANENT TRANSFER FROM VARIOUS FUNDS											
24	Abolishment the Working Cash Fund ¹⁶	7110										
25	Abatement of the Working Cash Fund ¹⁸	7110										
26	Transfer of Working Cash Fund Interest	7120										
27	Transfer Among Funds	7130										
28	Transfer of Interest	7140										
29	Transfer from Capital Projects Fund to O&M Fund	7150		0								
30	Proceeds to O&M Fund	7160		0								
31	Transfer of Excess Fire Prev & Safety Tax & Interest ³											
32	Proceeds to Debt Service Fund	7170			0							
33	Transfer of Excess Accumulated Fire Prev & Safety Bond and Int ^{3a}											
34	SALE OF BONDS (7200)											
35	Principal on Bonds Sold ⁴	7210										
36	Premium on Bonds Sold	7220										
37	Accrued Interest on Bonds Sold	7230										
38	Sale on Compensation for Fixed Assets ⁵	7300	1,700									
39	Transfer to Debt Service to Pay Principal on Capital Leases	7400			59,710							
40	Transfer to Debt Service Fund to Pay Interest on Capital Leases	7500			2,138							
41	Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600			0							
42	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0							
43	Transfer to Capital Projects Fund	7800						0				
44	ISBE Loan Proceeds	7900										
45	Other Sources Not Classified Elsewhere ⁸		1,700	0	61,848	0	0	0	0	0	0	
46	Total Other Sources of Funds		1,700	0	61,848	0	0	0	0	0	0	

BUDGET SUMMARY

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	
1	Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.											
2												
47	OTHER USES OF FUNDS (8000)											
48	TRANSFER TO VARIOUS OTHER FUNDS (8100)											
50	Abolishment or Abatement of the Working Cash Fund ¹⁶	8110							0			
51	Transfer of Working Cash Fund Interest	8120							0			
52	Transfer Among Funds	8130										
53	Transfer of Interest ⁶	8140										
54	Transfer from Capital Projects Fund to O&M Fund	8150										
55	Transfer of Excess Fire Prev & Safety Tax & Interest ³	8160										
56	Proceeds to O&M Fund											
57	Transfer of Excess Accumulated Fire Prev & Safety Bond ^{3a} and Int Proceeds to Debt Service Fund	8170										
58	Taxes Pledged to Pay Principal on Capital Leases	8410	59,710									
59	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420										
60	Other Revenues Pledged to Pay Principal on Capital Leases	8430										
61	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440										
62	Taxes Pledged to Pay Interest on Capital Leases	8510	2,138									
63	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520										
64	Other Revenues Pledged to Pay Interest on Capital Leases	8530										
65	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540										
66	Taxes Pledged to Pay Principal on Revenue Bonds	8610										
67	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620										
68	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630										
69	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640										
70	Taxes Pledged to Pay Interest on Revenue Bonds	8710										
71	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720										
72	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730										
73	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740										
74	Taxes Transferred to Pay for Capital Projects	8810										
75	Grants/Reimbursements Pledged to Pay for Capital Projects	8820										
76	Other Revenues Pledged to Pay for Capital Projects	8830										
77	Fund Balance Transfers Pledged to Pay for Capital Projects	8840										
78	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8810										
79	Other Uses Not Classified Elsewhere	8990										
79	Total Other Uses of Funds ⁹		61,848	0	0	0	0	0	0	0	0	0
80	Total Other Sources/Uses of Fund		(60,148)	0	61,848	0	0	0	0	0	0	0
81	ESTIMATED ENDING FUND BALANCE June 30, 2015		6,715,058	1,170,996	173,538	2,070,827	1,089,470	0	2,355,007	420,271	350,064	

SUMMARY OF EXPENDITURES (by Major Object)

	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total By Object
82												
83												
84												
85												
86	Object Name											
87	Salaries	100	12,694,148	988,036						2,495	0	14,307,275
88	Employee Benefits	200	1,826,292	169,314			842,589			22	0	3,041,273
89	Purchased Services	300	853,405	300,000	0	46,425				1,392,832	40,000	2,632,662
90	Supplies & Materials	400	1,737,677	504,407		401,745				0	3,000	2,646,829
91	Capital Outlay	500	159,432	230,000		436,798				5,000	130,850	962,080
92	Other Objects	600	99,413	120	1,486,582	126,708	0			0	0	1,712,823
93	Non-Capitalized Equipment	700	0	0		0				0	0	0
94	Termination Benefits	800	0	0		0				0	0	0
95	Total Expenditures		17,370,367	2,201,877	1,486,582	1,827,328	842,589	0	2,355,007	1,400,349	173,850	25,302,942

SUMMARY OF CASH TRANSACTIONS

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
3	BEGINNING CASH BALANCE ON HAND July 1, 2014 ⁷		7,096,810	1,106,929	171,463	1,987,598	1,153,082	0	2,148,416	348,046	330,923
4	Total Direct Receipts & Other Sources ⁸		17,050,463	2,265,944	1,488,657	1,910,557	778,977	0	206,591	1,472,574	192,991
5	OTHER RECEIPTS										
6	Interfund Loans Payable (Loans from Other Funds)	411									
7	Interfund Loans Receivable (Repayment of Loans)	141									
8	Notes and Warrants Payable	433									
9	Other Current Assets	159									
10	Total Other Receipts		0	0	0	0	0	0	0	0	0
11	Total Direct Receipts, Other Sources, & Other Receipts		17,050,463	2,265,944	1,488,657	1,910,557	778,977	0	206,591	1,472,574	192,991
12	Total Amount Available		24,147,273	3,372,873	1,680,120	3,898,155	1,932,059	0	2,355,007	1,820,620	523,914
13	Total Direct Disbursements & Other Uses ⁹		17,432,215	2,201,877	1,486,582	1,827,328	842,589	0	0	1,400,349	173,850
14	OTHER DISBURSEMENTS										
15	Interfund Loans Receivable (Loans to Other Funds) ¹⁰	141									
16	Interfund Loans Payable (Repayment of Loans)	411									
17	Notes and Warrants Payable	433									
18	Other Current Liabilities	498									
19	Total Other Disbursements		0	0	0	0	0	0	0	0	0
20	Total Direct Disbursements, Other Uses, & Other Disbursements		17,432,215	2,201,877	1,486,582	1,827,328	842,589	0	0	1,400,349	173,850
21	ENDING CASH BALANCE ON HAND June 30, 2015 ⁷		6,715,058	1,170,998	173,538	2,070,827	1,089,470	0	2,355,007	420,271	350,064

ESTIMATED RECEIPTS/REVENUES

A	B	C	D	E	F	G	H	I	J	K
Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
RECEIPTS/REVENUES FROM LOCAL SOURCES										
AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY										
Designated Purposes Levies	-	7,004,192	1,903,313	1,351,543	761,325	274,991		190,331	1,468,174	190,331
Leasing Purposes Levy ¹²	1130		190,331							
Special Education Purposes Levy	1140	183,985								
FICA and Medicare Only Levies	1150					448,686				
Area Vocational Construction Purposes Levy	1160									
Summer School Purposes Levy	1170									
Other Tax Levies (Describe & Itemize)	1190									
Total Ad Valorem Taxes Levied by District		7,188,157	2,093,644	1,351,543	761,325	723,677	0	190,331	1,468,174	190,331
PAYMENTS IN LIEU OF TAXES										
Mobile Home Privilege Tax	1210	9,100	2,600	1,900	1,000	1,000		260	1,400	260
Payments from Local Housing Authority	1220	7,000	2,100	1,400	800	1,000		200	1,000	200
Corporate Personal Property Replacement Taxes ¹³	1230	620,207				46,300				
Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
Total Payments in Lieu of Taxes		636,307	4,700	3,300	1,800	46,300	0	460	2,400	460
TUITION										
Regular Tuition from Pupils or Parents (In State)	1311									
Regular Tuition from Other Districts (In State)	1312									
Regular Tuition from Other Sources (In State)	1313									
Regular Tuition from Other Sources (Out of State)	1314									
Summer School Tuition from Pupils or Parents (In State)	1321	3,800								
Summer School Tuition from Other Districts (In State)	1322									
Summer School Tuition from Other Sources (In State)	1323									
Summer School Tuition from Other Sources (Out of State)	1324									
CTE Tuition from Pupils or Parents (In State)	1331	17,800								
CTE Tuition from Other Districts (In State)	1332									
CTE Tuition from Other Sources (In State)	1333									
CTE Tuition from Other Sources (Out of State)	1334									
Special Education Tuition from Pupils or Parents (In State)	1341									
Special Education Tuition from Other Districts (In State)	1342									
Special Education Tuition from Other Sources (In State)	1343									
Special Education Tuition from Other Sources (Out of State)	1344									
Adult Tuition from Pupils or Parents (In State)	1351									
Adult Tuition from Other Districts (In State)	1352									
Adult Tuition from Other Sources (In State)	1353									
Adult Tuition from Other Sources (Out of State)	1354									
Total Tuition		21,600								
TRANSPORTATION FEES										
Regular Transportation Fees from Pupils or Parents (In State)	1411									
Regular Transportation Fees from Other Districts (In State)	1412									
Regular Transportation Fees from Other Sources (In State)	1413									
Regular Transportation Fees from Co-curricular Activities (In State)	1415				4,100					
Regular Transportation Fees from Other Sources (Out of State)	1416									
Summer School Transportation Fees from Pupils or Parents (In State)	1421									
Summer School Transportation Fees from Other Districts (In State)	1422									
Summer School Transportation Fees from Other Sources (In State)	1423									
Summer School Transportation Fees from Other Sources (Out of State)	1424									
CTE Transportation Fees from Pupils or Parents (In State)	1431									
CTE Transportation Fees from Other Districts (In State)	1432									
CTE Transportation Fees from Other Sources (In State)	1433									
CTE Transportation Fees from Other Sources (Out of State)	1434									
Special Education Transportation Fees from Pupils or Parents (In State)	1441									

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
56	Special Education Transportation Fees from Other Districts (In State)	1442									
57	Special Education Transportation Fees from Other Sources (In State)	1443									
58	Special Education Transportation Fees from Other Sources (Out of State)	1444									
59	Adult Transportation Fees from Pupils or Parents (In State)	1451									
60	Adult Transportation Fees from Other Districts (In State)	1452									
61	Adult Transportation Fees from Other Sources (In State)	1453									
62	Adult Transportation Fees from Other Sources (Out of State)	1454									
63	Total Transportation Fees					4,100					
64	EARNINGS ON INVESTMENTS										
65	Interest on Investments	1510	52,900	6,200	1,400	12,900	7,000		15,800	2,000	2,200
66	Gain or Loss on Sale of Investments	1520									
67	Total Earnings on Investments		52,900	6,200	1,400	12,900	7,000		15,800	2,000	2,200
68	FOOD SERVICE										
69	Sales to Pupils - Lunch	1611	695,480								
70	Sales to Pupils - Breakfast	1612									
71	Sales to Pupils - A la Carte	1613									
72	Sales to Pupils - Other (Describe & Itemize)	1614									
73	Sales to Adults	1620	62,806								
74	Other Food Service (Describe & Itemize)	1690	47,650								
75	Total Food Service		805,936								
76	DISTRICT/SCHOOL ACTIVITY INCOME										
77	Admissions - Athletic	1711	52,046								
78	Admissions - Other	1719	22,878								
79	Fees	1720	172,160								
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1790									
82	Total District/School Activity Income		247,084	0							
83	TEXTBOOK INCOME										
84	Rentals - Regular Textbooks	1811	82,500								
85	Rentals - Summer School Textbooks	1812									
86	Rentals - Adult/Continuing Education Textbooks	1813									
87	Rentals - Other (Describe)	1819									
88	Sales - Regular Textbooks	1821									
89	Sales - Summer School Textbooks	1822									
90	Sales - Adult/Continuing Education Textbooks	1823									
91	Sales - Other (Describe & Itemize)	1829									
92	Other (Describe & Itemize)	1890									
93	Total Textbooks		82,500								
94	OTHER REVENUE FROM LOCAL SOURCES										
95	Rentals	1910		158,500							
96	Contributions and Donations from Private Sources	1920									
97	Impact Fees from Municipal or County Governments	1930									
98	Services Provided Other Districts	1940									
99	Refund of Prior Years' Expenditures	1950									
100	Payments of Surplus Moneys from TIF Districts	1960									
101	Drivers' Education Fees	1970									
102	Proceeds from Vendors' Contracts	1980	0	0	0	0	0	0	0	0	0
103	School Facility Occupation Tax Proceeds	1963									
104	Payment from Other Districts	1991									
105	Sale of Vocational Projects	1992									
106	Other Local Fees (Describe & Itemize)	1993	278,132								
107	Other Local Revenues (Describe & Itemize)	1999	278,132	2,900		304,640					
108	Total Other Revenue from Local Sources		278,132	161,400	0	304,640	0	0	0	0	0
109	Total Receipts/Revenues from Local Sources	1000	9,292,616	2,265,944	1,356,243	1,084,765	778,977	0	206,591	1,472,574	192,991

ESTIMATED RECEIPTS/REVENUES

A	B	C	D	E	F	G	H	I	J	K
Description	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Service (30)	Transportation (40)	Municipal Retirement/Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT										
111										
112	2100									
113	2300									
114	2000	0	0	0	0	0				
RECEIPTS/REVENUES FROM STATE SOURCES										
UNRESTRICTED GRANTS-IN-AID										
117	3001	5,261,533								
118	3002									
119	3005									
120	3099									
121		5,261,533	0	0	0	0	0	0	0	0
RESTRICTED GRANTS-IN-AID										
SPECIAL EDUCATION										
124	3100	17,200								
125	3105	475,000								
126	3110	579,000								
127										
128	3120	60,000								
129	3130									
130	3145									
131	3199	1,131,200	0	0	0	0				
CAREER AND TECHNICAL EDUCATION (CTE)										
133	3200									
134	3220									
135	3225									
136	3235									
137	3240									
138	3270									
139	3298									
140		0	0	0	0	0				
BILINGUAL EDUCATION										
142	3305	7,000								
143	3310									
144		7,000								
145	3360	9,700								
146	3365									
147	3410	30,200								
148	3499									
TRANSPORTATION										
151	3500				537,296					
152	3510				288,496					
153	3599									
154		0	0	0	825,792	0				
155	3610									
156	3650									
157	3695									
158	3705									
159	3715									
160	3720									
161	3725									
162	3726									

ESTIMATED RECEIPTS/REVENUES

	A	B	C	D	E	F	G	H	I	J	K	
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	
1												
2												
163	Chicago General Education Block Grant	3766										
164	Chicago Educational Services Block Grant	3787										
165	School Safety & Educational Improvement Block Grant	3775										
166	Technology - Technology for Success	3780										
167	State Charter Schools	3815										
168	Extended Learning Opportunities - Summer Bridges	3825										
169	Infrastructure Improvements - Planning/Construction	3920										
170	School Infrastructure - Maintenance Projects	3925										
171	Other Restricted Revenue from State Sources (Describe & Itemize)	3999										
172	Total Restricted Grants-In-Aid		1,178,100	0	0	825,792	0	0	0	0	0	
173	Total Receipts/Revenues from State Sources	3000	6,439,633	0	0	825,792	0	0	0	0	0	
174	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT											
175	Federal Impact Aid	4001										
176	Other Unrestricted Grants-In-Aid Received Directly from the Federal Govt. (Describe & Itemize)	4009										
177	Total Unrestricted Grants-In-Aid Received Directly from Fed Govt		0	0	0	0	0	0	0	0	0	
178	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT											
179	Head Start	4045										
180	Construction (Impact Aid)	4050										
181	MAGNET	4060										
182	Other Restricted Grants-In-Aid Received Directly from Federal Govt. (Describe & Itemize)	4090										
183	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0	0	0	0	0	0	0	0	
184	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT - THRU THE STATE											
185	Title VI - Innovation and Flexibility Formula	4100										
186	Title VI - SEA Projects	4105										
187	Title VI - Rural Education Initiative (REI)	4107										
188	Title VI - Other (Describe & Itemize)	4199										
189	Total Title VI		0	0	0	0	0	0	0	0	0	
190	FOOD SERVICE											
191	Breakfast Start-Up Exorasion	4200										
192	National School Lunch Program	4210	400,000									
193	Special Milk Program	4215										
194	School Breakfast Program	4220	110,000									
195	Summer Food Service Admin/Program	4225	10,400									
196	Child and Adult Care Food Program	4226										
197	Fresh Fruit and Vegetables	4240										
198	Food Service - Other (Describe & Itemize)	4269	520,400									
199	Total Food Service		395,879									
200	TITLE I											
201	Title I - Low Income	4300										
202	Title I - Low Income - Neglected, Private	4305										
203	Title I - Comprehensive School Reform	4332										
204	Title I - Reading First	4334										
205	Title I - Even Start	4335										
206	Title I - Reading First SEA Funds	4337										
207	Title I - Migrant Education	4340										
208	Title I - Other (Describe & Itemize)	4399	395,879	0								
209	Total Title I		395,879	0								

ESTIMATED RECEIPTS/REVENUES

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Service (30)	Transportation (40)	Municipal Retirement/ Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
1											
2											
212	TITLE IV										
213	Title IV - Safe & Drug Free Schools - Formula	4400									
214	Title IV - 21st Century Comm Learning Centers	4421									
215	Title IV - Other (Describe & Itemize)	4499									
216	Total Title IV		0	0	0	0	0				
217	FEDERAL - SPECIAL EDUCATION										
218	Federal Special Education - Preschool Flow-Through	4600									
219	Federal Special Education - Preschool Discretionary	4605									
220	Federal Special Education - IDEA Flow Through	4620	145,000								
221	Federal Special Education - IDEA Room & Board	4625									
222	Federal Special Education - IDEA Discretionary	4630									
223	Federal Special Education - IDEA - Other (Describe & Itemize)	4699									
224	Total Federal Special Education		145,000	0			0				
225	CTE - PERKINS										
226	CTE - Perkins-Title III E Tech Prep	4770									
227	CTE - Other (Describe & Itemize)	4799									
228	Total CTE - Perkins		0	0			0				
229	Federal - Adult Education	4810									
230	ARRA - General State Aid - Education Stabilization	4850									
231	ARRA - Title I - Low Income	4851									
232	ARRA - Title I - Neglected, Private	4852									
233	ARRA - Title I - Delinquent, Private	4853									
234	ARRA - Title I - School Improvement (Part A)	4854									
235	ARRA - Title I - School Improvement (Section 1003g)	4855									
236	ARRA - IDEA - Part B - Preschool	4856									
237	ARRA - IDEA - Part B - Flow-Through	4857									
238	ARRA - Title IID - Technology - Formula	4860									
239	ARRA - Title IID - Technology - Competitive	4861									
240	ARRA - McKinney - Vento Homeless Education	4862									
241	ARRA - Child Nutrition Equipment Assistance	4863									
242	Impact Aid Formula Grants	4864									
243	Impact Aid Competitive Grants	4865									
244	Qualified Zone Academy Bond Tax Credits	4866									
245	Qualified School Construction Bond Credits	4867									
246	Build America Bond Tax Credits	4868			70,566						
247	Build America Bond Interest Reimbursement	4869									
248	ARRA - General State Aid - Other Government Services Stabilization	4870									
249	Other ARRA Funds - I	4871									
250	Other ARRA Funds - II	4872									
251	Other ARRA Funds - III	4873									
252	Other ARRA Funds - IV	4874									
253	Other ARRA Funds - V	4875									
254	Other ARRA Funds - VI	4876									
255	Other ARRA Funds - VII	4877									
256	Other ARRA Funds - VIII	4878									
257	Other ARRA Funds - IX	4879									
258	Other ARRA Funds - X	4880									
259	Total Stimulus Programs		0	0	70,566	0	0	0		0	0
260	Race to the Top Program	4901									
261	Advanced Placement Fee/International Baccalaureate	4904									
262	Title III - Immigrant Education Program (IEP)	4905									
263	Title III - Language Inst Program - Limited English (LIPEP)	4909									
264	Learn & Serve America	4910									
265	McKinney Education for Homeless Children	4920									
266	Title II - Eisenhower - Professional Development Formula	4930									
267	Title II - Teacher Quality	4932	141,235								

ESTIMATED DISBURSEMENTS/EXPENDITURES

	A	B	C	D	E	F	G	H	I	J	K
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
1											
2											
3	10 - EDUCATIONAL FUND (ED)										
4	INSTRUCTION (ED)										
5	Regular Programs	1100	6,205,702	882,529	3,805	253,539	97,464	0	0	0	7,443,039
6	Tuition Payment to Charter Schools	1115									0
7	Pre-K Programs	1125									0
8	Special Education Programs (Functions 1200 - 1220)	1200	2,207,414	352,781	20,882	26,414	1,130	485			2,609,166
9	Special Education Programs Pre-K	1225									0
10	Remedial and Supplemental Programs K-12	1250	254,556	112,975	22,186	5,800					385,517
11	Remedial and Supplemental Programs Pre-K	1275									0
12	Adult/Continuing Education Programs	1300									0
13	CIE Programs	1400	453,866	61,974	350	12,259					528,449
14	Interscholastic Programs	1500	290,354	4,402	42,415	68,085		8,585			413,841
15	Summer School Programs	1600									0
16	Gifted Programs	1650									0
17	Driver's Education Programs	1700	122,435	15,457							137,892
18	Bilingual Programs	1800	72,200	15,315	717						88,232
19	Tuans Alternative/Opt Ed Programs	1900	0	0	0						0
20	Pre-K Programs - Private Tuition	1910									0
21	Regular K-12 Programs Private Tuition	1911									0
22	Special Education Programs K-12 Private Tuition	1912									0
23	Special Education Programs Pre-K Tuition	1913									0
24	Remedial/Supplemental Programs K-12 Private Tuition	1914									0
25	Remedial/Supplemental Programs Pre-K Private Tuition	1915									0
26	Adult/Continuing Education Programs Private Tuition	1916									0
27	CIE Programs Private Tuition	1917									0
28	Interscholastic Programs Private Tuition	1918									0
29	Summer School Programs Private Tuition	1919									0
30	Gifted Programs Private Tuition	1920									0
31	Bilingual Programs Private Tuition	1921									0
32	Tuans Alternative/Opt Ed Programs Private Tuition	1922									0
33	Total Instruction ¹⁴	1000	9,606,527	1,445,433	90,355	366,097	98,654	9,070	0	0	11,616,136
34	SUPPORT SERVICES (ED)										
35	Support Services - Pupil										
36	Attendance & Social Work Services	2110	92,489	3,707	506	1,445					98,147
37	Guidance Services	2120	507,318	59,223	500	3,825					570,866
38	Health Services	2130			35,700						35,700
39	Psychological Services	2140	135,776	9,176	6,309						151,261
40	Speech Pathology & Audiology Services	2150									0
41	Other Support Services - Pupils (Describe & Itemize)	2190				9,605					9,605
42	Total Support Services - Pupil	2100	735,583	72,106	43,015	14,875	0	0	0	0	865,579
43	Support Services - Instructional Staff										
44	Improvement of Instruction Services	2210	25,026	10,040	37,633	3,588					76,287
45	Educational Media Services	2220	113,631	8,487	17,907			128			140,153
46	Assessment & Testing	2230									0
47	Total Support Services - Instructional Staff	2200	138,657	18,527	37,633	21,495	0	128	0	0	216,440
48	Support Services - General Administration										
49	Board of Education Services	2310			6,800						6,800
50	Executive Administration Services	2320	199,567	11,248	69,850	65,200		23,800			369,665
51	Special Area Administration Services	2330									0
52	Tort Immunity Services	2360 - 2370									0
53	Total Support Services - General Administration	2300	199,567	11,248	76,650	65,200	0	23,800	0	0	376,465
54	Support Services - School Administration										
55	Office of the Principal Services	2410	1,260,055	106,917	16,493	101,116		3,357			1,487,938
56	Other Support Services - School Administration (Describe & Itemize)	2490									0

ESTIMATED DISBURSEMENTS/EXPENDITURES

A	B	C	D	E	F	G	H	I	J	K
Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
1										
2										
57	2400	1,260,055	106,917	16,493	101,116	0	3,357	0	0	1,487,938
Total Support Services - School Administration										

ESTIMATED DISBURSEMENTS/EXPENDITURES

	A	B	C	D	E	F	G	H	I	J	K
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
1											
2	Support Services - Business										
58	Direction of Business Support Services	2510	140,500	9,863	29,000	34,500	45,778	1,607			261,348
59	Fiscal Services	2520	87,589	14,498		67,000					169,087
61	Operation & Maintenance of Plant Services	2540			49,273	464,034					513,307
62	Pupil Transportation Services	2550									0
63	Food Services	2560	521,932	147,684	11,590	598,960	15,000	1,451			1,296,617
64	Internal Services	2570									0
65	Total Support Services - Business	2500	750,121	172,045	89,863	1,164,494	60,778	3,058	0	0	2,240,359
66	Support Services - Central										
67	Direction of Central Support Services	2610									0
68	Planning, Research, Development & Evaluation Services	2620									0
69	Information Services	2630									0
70	Staff Services	2640									0
71	Data Processing Services	2660									0
72	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0
73	Other Support Services (Describe & Itemize)	2900		9	253,654	1,367,180	60,778	60,000	0	0	60,009
74	Total Support Services	2000	3,083,983	380,852	253,654	1,367,180	60,778	90,343	0	0	5,246,790
75	COMMUNITY SERVICES (ED)	3000	3,638	7	7,446	4,400					15,491
76	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)										
77	Payments to Other Govt Units (In-State)										
78	Payments for Regular Programs	4110									0
79	Payments for Special Education Programs	4120			457,950						457,950
80	Payments for Adult/Continuing Education Programs	4130									0
81	Payments for CTE Programs	4140			34,000						34,000
82	Payments for Community College Programs	4170									0
83	Other Payments to In-State Govt Units (Describe & Itemize)	4180									0
84	Total Payments to Districts and Other Govt Units (In-State)	4100			491,950			0			491,950
85	Payments for Regular Programs - Tuition	4210									0
86	Payments for Special Education Programs - Tuition	4220									0
87	Payments for Adult/Continuing Education Programs - Tuition	4230									0
88	Payments for CTE Programs - Tuition	4240									0
89	Payments for Community College Programs - Tuition	4270									0
90	Payments for Other Programs - Tuition	4280									0
91	Other Payments to In-State Govt Units (Describe & Itemize)	4290									0
92	Total Payments to Other Dist & Govt Units - Tuition (In State)	4200			0			0			0
93	Payments for Regular Programs - Transfers	4310									0
94	Payments for Special Education Programs - Transfers	4320									0
95	Payments for Adult/Continuing Ed Programs - Transfers	4330									0
96	Payments for CTE Programs - Transfers	4340									0
97	Payments for Community College Program - Transfers	4370									0
98	Payments for Other Programs - Transfers	4380									0
99	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390									0
100	Total Payments to Other District & Govt Units - Transfers (In State)	4300			0			0			0
101	Payments to Other District & Govt Units (Out of State)	4400									0
102	Total Payments to Other District & Govt Units	4000			491,950			0			491,950
103	DEBT SERVICE (ED)										
104	Debt Service - Interest on Short-Term Debt										0
105	Tax Anticipation Warrants	5110									0
106	Tax Anticipation Notes	5120									0
107	Corporate Personal Property Repl Tax Anticipated Notes	5130									0
108	State Aid Anticipation Certificates	5140									0
109	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
110	Total Debt Service - Interest on Short-Term Debt	6100						0			0

ESTIMATED DISBURSEMENTS/EXPENDITURES

A	B	C	D	E	F	G	H	I	J	K
Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
1										
2										
111	5200									
112	5000									
113	6000									
114		12,694,148	1,826,292	853,405	1,737,677	159,432	99,473	0	0	17,370,367
115										
116										
117										(321,604)
118										
119	2190									
120										
121										
122	2510									
123	2530									
124	2540	998,036	169,314	300,000	504,407	230,000				2,201,757
125	2550									
126	2560									
127	2500	998,036	169,314	300,000	504,407	230,000				2,201,757
128	2000									
129	2000	998,036	169,314	300,000	504,407	230,000	120	0	0	2,201,757
130	3000									
131										
132	4120									
133	4140									
134	4190									
135	4100									
136										
137										
138	4000									
139										
140										
141	5110									
142	5120									
143	5130									
144	5140									
145	5150									
146	5100									
147	5200									
148	5000									
149	6000									
150		998,036	169,314	300,000	504,407	230,000	120	0	0	2,201,757
151										
152										
153										64,067
154										
155	4000									
156										
157	5110									
158	5120									
159	5130									
160	5140									
161	5150						297,119			297,119
162	5100						297,119			297,119

	A	B	C	D	E	F	G	H	I	J	K
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
1											
2											
163	Debt Service - Interest on Long-Term Debt	5200						1,129,238			1,129,238
164	Debt Service - Payments of Principal on Long-Term Debt (Lease/Purchase Principal Retired)	5300						59,710			59,710
165	Debt Service Other (Describe & Itemize)	5400						515			515
166	Total Debt Service	5000			0			1,486,562			1,486,562
167	PROVISION FOR CONTINGENCIES (DS)	6000			0						0
168	Total Direct Disbursements/Expenditures							1,486,562			1,486,562
169	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(59,773)
171	140 - TRANSPORTATION FUND (TR)										
172	SUPPORT SERVICES (TR)										
173	Support Services - Pupils	2190									0
174	Other Support Services - Pupils (Describe & Itemize)										
175	Support Services - Business	2550	612,596	203,056	46,425	401,745	436,798	500			1,701,120
176	Pupil Transportation Services	2900									0
177	Other Support Services (Describe & Itemize)	2000	612,596	203,056	46,425	401,745	436,798	500			1,701,120
178	Total Support Services	3000									0
179	COMMUNITY SERVICES (TR)										
180	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (TR)										
181	Payments to Other Govt Units (In-State)										0
182	Payments for Regular Program	4110									0
183	Payments for Special Education Programs	4120									0
184	Payments for Adult/Continuing Education Programs	4130									0
185	Payments for CTE Programs	4140									0
186	Payments for Community College Programs	4170									0
187	Other Payments to In-State Govt Units (Describe & Itemize)	4150									0
188	Total Payments to Other Govt Units (In-State)	4100			0			0			0
189	Payments to Other Govt Units (Out-of-State)	4400									0
190	Total Payments to Other Districts & Govt Units	4000									0
191	DEBT SERVICE (TR)										
192	Debt Service - Interest on Short-Term Debt	5110									0
193	Tax Anticipation Warrants	5120									0
194	Tax Anticipation Notes	5130									0
195	Corporate Personal Prop Repl Tax Anticipation Notes	5140									0
196	State Aid Anticipation Certificates	5150									0
197	Other Interest on Short-Term Debt (Describe and Itemize)	5100									0
198	Total Debt Service - Interest On Short-Term Debt	5000									0
199	Debt Service - Interest on Long-Term Debt	5200						12,916			12,916
200	Debt Service - Payments of Principal on Long-Term Debt (Lease/Purchase Principal Retired)	5300						113,292			113,292
201	Debt Service - Other (Describe and Itemize)	5400									0
202	Total Debt Service	5000						126,208			126,208
203	PROVISION FOR CONTINGENCIES (TR)	6000									0
204	Total Direct Disbursements/Expenditures							126,708			126,708
205	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										83,229
206											
207	50 - MUNICIPAL RETIREMENT/SOC SEC FUND (MR/SS)										
208	INSTRUCTION (MR/SS)										
209	Regular Program	1100									79,487
210	Pre-K Programs	1125									22,689
211	Special Education Programs (Functions 1200-1220)	1200									140,170
212	Special Education Programs Pre-K	1225									0
213	Remedial and Supplemental Programs K-12	1250									3,621
214	Remedial and Supplemental Programs Pre-K	1275									0

ESTIMATED DISBURSEMENTS/EXPENDITURES

	A	B	C	D	E	F	G	H	I	J	K
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
1											
2											
215	Adult/Continuing Education Programs	1300									0
216	CTE Programs	1400		6,526							6,526
217	Interscholastic Programs	1500		7,596							7,596
218	Summer School Programs	1600									0
219	Gifted Programs	1680									0
220	Driver's Education Programs	1700		1,038							1,038
221	Bilingual Programs	1800		4,503							4,503
222	Truant Alternative & Optional Programs	1900									0
223	Total Instruction	1000		265,630							265,630
224	SUPPORT SERVICES (MR/SS)										
225	Support Services - Pupil										
226	Attendance & Social Work Services	2110		1,341							1,341
227	Guidance Services	2120		11,358							11,358
228	Health Services	2130									0
229	Psychological Services	2140		1,967							1,967
230	Speech Pathology & Audiology Services	2150									0
231	Other Support Services - Pupils (Describe & Itemize)	2190									0
232	Total Support Services - Pupil	2100		14,666							14,666
233	Support Services - Instructional Staff										
234	Improvement of Instruction Services	2210		672							672
235	Educational Media Services	2220		4,400							4,400
236	Assessment & Testing	2230									0
237	Total Support Services - Instructional Staff	2200		5,072							5,072
238	Support Services - General Administration										
239	Board of Education Services	2310									0
240	Executive Administration Services	2320		9,859							9,859
241	Special Area Administrative Services	2330									0
242	Claims Paid from Self Insurance Fund	2361									0
243	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362									0
244	Unemployment Insurance Payments	2363									0
245	Insurance Payments (regular or self-insurance)	2364									0
246	Risk Management and Claims Services Payments	2365									0
247	Judgment and Settlements	2366									0
248	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367		29							29
249	Reciprocal Insurance Payments	2368									0
250	Legal Service	2369									0
251	Total Support Services - General Administration	2300		9,888							9,888
252	Support Services - School Administration										
253	Office of the Principal Services	2410		102,686							102,686
254	Other Support Services - School Administration (Describe & Itemize)	2490									0
255	Total Support Services - School Administration	2400		102,686							102,686
256	Support Services - Business										
257	Direction of Business Support Services	2510		7,770							7,770
258	Fiscal Services	2520		18,823							18,823
259	Facilities Acquisition & Construction Services	2530									0
260	Operation & Maintenance of Plant Service	2540		190,824							190,824
261	Pupil Transportation Services	2550		128,326							128,326
262	Food Services	2560		98,734							98,734
263	Internal Services	2570									0
264	Total Support Services - Business	2500		444,477							444,477

ESTIMATED DISBURSEMENTS/EXPENDITURES

A	B	C	D	E	F	G	H	I	J	K
Description	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
1										
2										
265	Support Services - Central									
266	Direction of Central Support Services	2610								
267	Planning, Research, Development & Evaluation Services	2620								
268	Information Services	2630								
269	Staff Services	2640								
270	Data Processing Services	2660								
271	Total Support Services - Central	2600	0							
272	Other Support Services (Describe & Itemize)	2900	10							
273	Total Support Services	2000	576,801							576,801
274	COMMUNITY SERVICES (MR/SS)	3000	158							158
275	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (MR/SS)		0							
276	Payments for Special Education Programs	4120								
277	Payments for CTE Programs	4140								
278	Total Payments to Other Districts & Govt Units	4000	0							
279	DEBT SERVICE (MR/SS)									
280	Debt Service - Interest on Short-Term Debt									
281	Tax Anticipation Warrants	5110								
282	Tax Anticipation Notes	5120								
283	Corporate Personal Prop Repl Tax Anticipation Notes	5130								
284	State Aid Anticipation Certificates	5140								
285	Other (Describe & Itemize)	5150								
286	Total Debt Service	5000								
287	PROVISION FOR CONTINGENCIES (MR/SS)	6000								
288	Total Direct Disbursements/Expenditures		842,589							842,589
289	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures									
290										(63,612)
291	60 - CAPITAL PROJECTS (CP)									
292	SUPPORT SERVICES (CP)									
293	Support Services - Business									
294	Facilities Acquisition & Construction Services	2530								
295	Other Support Services (Describe & Itemize)	2900								
296	Total Support Services	2000	0							
297	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (CP)									
298	Payments to Other Govt Units (In-State)									
299	Payments to Other Govt Units (Out-Of-State)	4100								
300	Payment for Special Education Programs	4120								
301	Payment for CTE Programs	4140								
302	Other Payments to In-State Governmental Units (Describe & Itemize)	4190								
303	Total Payments to Other Districts & Govt Units	4000								
304	PROVISION FOR CONTINGENCIES (CP)	6000								
305	Total Direct Disbursements/Expenditures		0							
306	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures									
307										
308	70 WORKING CASH FUND (WC)									
309										
310	80 - TORT FUND (TF)									
311	SUPPORT SERVICES - GENERAL ADMINISTRATION									
312	Claims Paid from Self Insurance Fund	2361								
313	Payments	2362								
314	Unemployment Insurance Payments	2363	350,000							350,000
315	Insurance Payments (regular or self-insurance)	2364	85,000							85,000
316	Risk Management and Claims Services Payments	2365	211,282							211,282
317	Judgment and Settlements	2366	396,550							396,550
						5,000				5,000

ESTIMATED DISBURSEMENTS/EXPENDITURES

	A	B	C	D	E	F	G	H	I	J	K
	Description	Func#	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
1											
2											
318	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2387	2,495	22	175,000						177,517
319	Reciprocal Insurance Payments	2368									0
320	Legal Service	2369			175,000						175,000
321	Property Insurance (Building & Grounds)	2371									0
322	Vehicle Insurance (Transportation)	2372									0
323	Total Support Services - General Administration	2000	2,495	22	1,392,832	0	5,000	0	0		1,400,349
324	DEBT SERVICE (TF)										
325	Debt Service - Interest on Short-Term Debt										0
326	Tax Anticipation Warrants	5110									0
327	Corporate Personal Property Replacement Tax Anticipation Notes	5130									0
328	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
329	Total Debt Service	5000									0
330	PROVISION FOR CONTINGENCIES (TF)	6000									0
331	Total Direct Disbursements/Expenditures		2,495	22	1,392,832	0	5,000	0	0		1,400,349
332	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										72,225
333											
334	90 - FIRE PREVENTION & SAFETY FUND (FP&S)										
335	SUPPORT SERVICES (FP&S)										
336	Support Services - Business										
337	Facilities Acquisition & Construction Services	2830			40,000	3,000	130,850				173,850
338	Operation & Maintenance of Plant Service	2840									0
339	Total Support Services - Business	2500	0	0	40,000	3,000	130,850	0	0		173,850
340	Other Support Services (Describe & Itemize)	2900									0
341	Total Support Services	2000	0	0	40,000	3,000	130,850	0	0		173,850
342	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (FP&S)										
343	Other Payments to In-State Govt Units (Describe & Itemize)	4180									0
344	Total Payments to Other Districts & Govt Units (FPS)	4000									0
345	DEBT SERVICE (FP&S)										
346	Debt Service - Interest on Short-Term Debt										0
347	Tax Anticipation Warrants	5110									0
348	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
349	Total Debt Service - Interest on Short-Term Debt	5100									0
350	Debt Service - Interest on Long-Term Debt	5200									0
	Debt Service - Payments of Principal on Long-Term Debt (Lease/Purchase Principal Retired)	5300									0
351	Total Debt Service	5000									0
352	Total Debt Service	6000									0
353	PROVISIONS FOR CONTINGENCIES (FP&S)										
354	Total Direct Disbursements/Expenditures		0	0	40,000	3,000	130,850	0	0		173,850
355	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										19,141

This page is provided for detailed itemizations as requested within the body of the Report.

- 1.
- 2.
- 3.
- 4.

	A	B	C	D	E	F
1						
2	Effingham Community Unit School District 3025040026					
3	DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only					
4		EDUCATIONAL	OPERATIONS & MAINTENANCE	TRANSPORTATION	WORKING CASH	TOTAL
5	Direct Revenues	17,048,763	2,265,944	1,910,557	206,591	21,431,855
6	Direct Expenditures	17,370,367	2,201,877	1,827,328		21,399,572
7	Difference	(321,604)	64,067	83,229	206,591	32,283
8	Estimated Fund Balance - June 30, 2015	6,715,058	1,170,996	2,070,827	2,355,007	12,311,888
9	Balanced budget, no deficit reduction plan is required.					
10						
11						
12	<i>A deficit reduction plan is required if the local board of education adopts (or amends) the 2014-15 school district budget in which the "operating funds" listed above result in direct revenues (line 9) being less than direct expenditures (line 19) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 81).</i>					
13	<i>Note: The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.</i>					
14	<i>The School Code, Section 17-1 (105 ILCS 5/17-1) - If the 2013-2014 Annual Financial Report (AFR) reflects a deficit as defined above (page 36), then the school district shall adopt and submit a deficit reduction plan (found here on page 20-24) to ISBE within 30 days after acceptance of the AFR.</i>					
15	<i>The deficit reduction plan, if required, is developed using ISBE guidelines and format.</i>					

ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION

A		B	C	D	E	F	G
		DEFICIT REDUCTION PLAN ESTIMATED BUDGET FY2014-15					
1	2	3	4	5	6	7	8
Effingham Community Unit School District		3025040026					
District Number							
		Acct No.	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
6	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		7,096,810	1,106,929	1,987,598	2,148,416	12,339,753
8	RECEIPTS/REVENUES						
9	LOCAL SOURCES	1000	9,292,616	2,265,944	1,084,765	206,591	12,849,916
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0
11	STATE SOURCES	3000	6,439,633	0	825,792	0	7,265,425
12	FEDERAL SOURCES	4000	1,316,514	0	0	0	1,316,514
13	Total Receipts/Revenues		17,048,763	2,265,944	1,910,557	206,591	21,431,855
14	DISBURSEMENTS/EXPENDITURES	Funct No.					
15	INSTRUCTION	1000	11,616,136				11,616,136
16	SUPPORT SERVICES	2000	5,246,790	2,201,877	1,701,120		9,149,787
17	COMMUNITY SERVICES	3000	15,491	0	0		15,491
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	491,950	0	0		491,950
19	DEBT SERVICES	5000	0	0	126,208		126,208
20	PROVISION FOR CONTINGENCIES	6000	0	0	0		0
21	Total Disbursements/Expenditures		17,370,367	2,201,877	1,827,328		21,399,572
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		(321,604)	64,067	83,229	206,591	32,283
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)		1,700	0	0	0	1,700
25	OTHER USES OF FUNDS (8000)		61,848	0	0	0	61,848
26	TOTAL OTHER SOURCES/USES OF FUNDS		(60,148)	0	0	0	(60,148)
27	ESTIMATED ENDING FUND BALANCE		6,715,058	1,170,996	2,070,827	2,355,007	12,311,888

ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION

A		B	H	I	J	K	L
		ESTIMATED BUDGET FY2015-16					
1	Effingham Community Unit School District 3025040026						
2	District Number						
3							
4							
5							
6	ESTIMATED BEGINNING FUND BALANCE		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	(must equal prior Ending Fund Balance)		6,715,058	1,170,996	2,070,827	2,355,007	12,311,888
8	RECEIPTS/REVENUES						
9	LOCAL SOURCES						
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT						
11	STATE SOURCES						
12	FEDERAL SOURCES						
13	Total Receipts/Revenues		0	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES						
15	INSTRUCTION						
16	SUPPORT SERVICES						
17	COMMUNITY SERVICES						
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS						
19	DEBT SERVICES						
20	PROVISION FOR CONTINGENCIES						
21	Total Disbursements/Expenditures		0	0	0	0	0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)						
25	OTHER USES OF FUNDS (8000)						
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		6,715,058	1,170,996	2,070,827	2,355,007	12,311,888

ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION

	A	B	M	N	O	P	Q
	Effingham Community Unit School District 3025040026		ESTIMATED BUDGET FY2016-17				
	District Number						
1	ESTIMATED BEGINNING FUND BALANCE						
2	(must equal prior Ending Fund Balance)						
3	RECEIPTS/REVENUES						
4		Acct No.					
5		1000					
6		2000	6,715,058	1,170,996	2,070,827	2,355,007	12,311,888
7	LOCAL SOURCES						0
8	FLOW THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT						0
9	STATE SOURCES						0
10	FEDERAL SOURCES						0
11	Total Receipts/Revenues		0	0	0	0	0
12	DISBURSEMENTS/EXPENDITURES						
13	INSTRUCTION						0
14	SUPPORT SERVICES						0
15	COMMUNITY SERVICES						0
16	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS						0
17	DEBT SERVICES						0
18	PROVISION FOR CONTINGENCIES						0
19	Total Disbursements/Expenditures		0	0	0	0	0
20	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
21	OTHER SOURCES/USES OF FUNDS						
22	OTHER SOURCES OF FUNDS (7000)						0
23	OTHER USES OF FUNDS (8000)						0
24	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
25	ESTIMATED ENDING FUND BALANCE		6,715,058	1,170,996	2,070,827	2,355,007	12,311,888

ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION

A		B	R	S	T	U	V
		ESTIMATED BUDGET FY2017-18					
1	Effingham Community Unit School District 3025040026						
2	District Number						
3							
4							
5							
6	ESTIMATED BEGINNING FUND BALANCE						
7	(must equal prior Ending Fund Balance)		6,715,058	1,170,996	2,070,827	2,355,007	12,311,888
8	RECEIPTS/REVENUES						
9	LOCAL SOURCES						0
10	FLOW THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT						0
11	STATE SOURCES						0
12	FEDERAL SOURCES						0
13	Total Receipts/Revenues		0	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES						
15	INSTRUCTION						0
16	SUPPORT SERVICES						0
17	COMMUNITY SERVICES						0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS						0
19	DEBT SERVICES						0
20	PROVISION FOR CONTINGENCIES						0
21	Total Disbursements/Expenditures		0	0	0	0	0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)						0
25	OTHER USES OF FUNDS (8000)						0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		6,715,058	1,170,996	2,070,827	2,355,007	12,311,888

Deficit Reduction Plan-Background/Assumptions
Fiscal Year 2015 through Fiscal Year 2018

Effingham Community Unit School District 3025040026

Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available. For additional information, please see:

www.isbe.net/sfms/budget/2014/budget.htm

1. Background and Narrative of Budget Reductions:

2. Assumptions Used in the Deficit Reduction Plan:

- Foundation Levels for General State Aid:

- Equal Assessed Valuation and Tax Rates:

- Employee Salaries and Benefits:

- Short and Long Term Borrowing:

- Educational Impact:

- Other Assumptions:

- Has the district considered shared services or outsourcing (Ex: Transportation, Insurance) If yes please explain:

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS

(For Local Use Only)

This is an estimated Limitation of Administrative Costs Worksheet only and will not be accepted for Official Submission of the Limitation of Administrative Costs Worksheet.

The worksheet is intended for use during the budgeting process to estimate the district's percent increase of FY2015 budgeted expenditures over FY2014 actual expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).

The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report.

An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at:

[Limitation of Administrative Costs](#)

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET

(Section 17-1.5 of the School Code)

School District Name: **Effingham Community Unit School District**
 RCDT Number: **03-025-0400-26**

Description	Funct. No.	Estimated Actual Expenditures, Fiscal Year 2014		Budgeted Expenditures, Fiscal Year 2015	
		(10) Educational	(20) Operations & Maintenance	(10) Educational	(20) Operations & Maintenance
		Total	Total	Total	Total
1. Executive Administration Services	2320	367,883		369,665	369,665
2. Special Area Administration Services	2330			0	0
3. Other Support Services - School Administration	2490			0	0
4. Direction of Business Support Services	2510	233,082		261,348	261,348
5. Internal Services	2570			0	0
6. Direction of Central Support Services	2610			0	0
7. Deduct - Early Retirement or other pension obligations required by state law and include above				0	0
8. Totals		600,965	0	631,013	631,013
9. Estimated Percent Increase (Decrease) for FY2015 (Budgeted) over FY2014 (Actual)					5%

Reference Description

- ¹ Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
- ² Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).
- ³ Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- ^{3a} Requires notification to the county clerk to abate an equal amount from taxes next extended. See section 10-22.14
- ⁴ Principal on Bonds Sold:
 - (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
 - (2) Refunding Bonds can be entered in the Debt Services Fund only.
 - (3) Building Bonds can be entered in the Capital Projects Fund only.
 - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- ⁵ The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- ⁶ The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- ⁷ Cash plus investments must be greater than or equal to zero.
- ⁸ For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).
- ⁹ For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 79).
- ¹⁰ Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-5 of the School Code).
- ¹¹ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120.
- ¹² The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
- ¹³ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- ¹⁴ Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.
- ¹⁵ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)
- ¹⁶ Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money
(see 105 ILCS 5/20-10 for further explanation)

RESOLUTION
For
Hazardous Transportation School Bus Routes

EFFINGHAM COMMUNITY UNIT SCHOOL DISTRICT No. 40

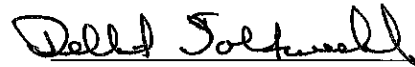
BE IT RESOLVED by the Effingham Community Unit School District No. 40 of Effingham and Clay Counties, Illinois, that it is desired to retain "approved status" of hazardous routes for the 2014-2015 school year.

FURTHER be it certified that the approved conditions of the following submissions remain unchanged and that Effingham Community Unit School District Number 40 requests free transportation for the identified population for the 2014 – 2015 school year.

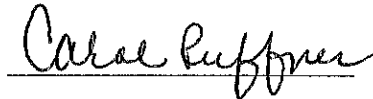
Application numbers: 40-80-1 through 40-80-49 and 40-81-1 through 40-81-23.

FURTHER, that the President of this Board of Education be authorized to execute future applications for hazardous approval if and when conditions might warrant such applications because of revisions of State guidelines changes in highway conditions, etc.

Adopted this 25th day of August 2014.



President, Board of Education



Secretary, Board of Education

TENTATIVE BUDGET RESOLUTION:

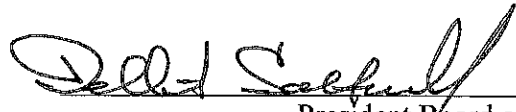
Be it hereby resolved by the Effingham Community Unit School District No. 40 Board of Education of Effingham and Clay Counties to cause the fiscal year **2015** school district **TENTATIVE** financial budget to be adopted as follows and that it be available for public inspection from **August 19th, 2014 until September 22, 2014** On **September 22, 2014** the Board of Education shall convene a hearing to hear comments on said budget at 6:00 pm at the Board of Education Offices at 2803 S. Banker St. Effingham, IL 62401:

Yeas: 5

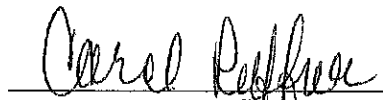
Nays: 0

Certification:

I hereby certify that the attached tentative budget is a true and correct copy of the budget. This budget is adopted this **18th day August, 2014.**



President Board of Education



Secretary Board of Education.

Memo

To: Mr. Mark Doan
From: Rem Woodruff
Director of Business Services
Date: 8/15/2014
Re: Budget Notes

Mr. Doan:

Please find attached the FY14 proposed tentative budget summary. Please note the following:

1. In the budget summary, page 2, the anticipated revenues are listed on lines 5-8 with the total for each fund listed on line 9. Total expected FY15 revenues are \$28,695,717.
2. Please note that we will be receiving \$373,107 less in GSA for FY15 due to an increase in EAV and a decrease in enrollment.
3. In the budget summary, page 2, the anticipated expenses are listed on lines 13-18 with the total expenses for each fund listed on line 19. Total expected FY15 expenses across all funds are budgeted at \$28,752,853.
4. In the budget summary, page 2, on line 22 is the summary of the expected results of the budgeted revenues and budget expenses. Please notice that the Education Fund (column C, line 22) is budgeted to have a deficit of \$306,011.
5. Other items of interest include: The \$17,340,367 in estimated FY15 expenses in the education fund which is down \$941,174 from the FY14 education fund expenses.
6. The Transportation Fund is budgeted to be up \$83,229. The increase is the result of have 2 less bus drivers, and the consolidation of bus routes. The Transportation Fund balance is estimated to be \$2,070,827 at the end of FY15.

BUDGET SUMMARY

1	A	B	C	D	E	F	G	H	I	J	K	L
	<i>Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.</i>		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
2	ESTIMATED BEGINNING FUND BALANCE July 1, 2014 ¹		7,096,810	1,106,929	171,463	1,987,598	1,153,082	0	2,148,416	348,046	330,923	
3	RECEIPTS/REVENUES											
4	LOCAL SOURCES	1000	9,292,616	2,265,944	1,356,243	1,084,765	778,977	0	206,591	1,472,574	192,991	
5	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0	
6	STATE SOURCES	3000	6,425,226	0	0	825,792	0	0	0	0	0	
7	FEDERAL SOURCES	4000	1,316,514	0	70,566	0	0	0	0	0	0	
8	Total Direct Receipts/Revenues ⁸		17,034,356	2,265,944	1,426,809	1,910,557	778,977	0	206,591	1,472,574	192,991	
9	Receipts/Revenues for "On Behalf" Payments ²	3998	3,406,918									
10	Total Receipts/Revenues		20,441,274	2,265,944	1,426,809	1,910,557	778,977	0	206,591	1,472,574	192,991	
11	DISBURSEMENTS/EXPENDITURES											
12	INSTRUCTION	1000	11,640,411				265,630					
13	SUPPORT SERVICES	2000	5,192,515	2,274,870		1,701,120	576,801	0		1,400,349	173,850	
14	COMMUNITY SERVICES	3000	15,491	0		0	158					
15	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	491,950	0	0	0	0	0			0	
16	DEBT SERVICES	5000	0	0	1,486,582	126,208	0			0	0	
17	PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	0		0	0	
18	Total Direct Disbursements/Expenditures ⁹		17,340,367	2,274,870	1,486,582	1,827,328	842,589	0		1,400,349	173,850	
19	Disbursements/Expenditures for "On Behalf" Payments ²	4180	3,406,918	0	0	0	0	0		0	0	
20	Total Disbursements/Expenditures		20,747,285	2,274,870	1,486,582	1,827,328	842,589	0		1,400,349	173,850	
21	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		(306,011)	(8,926)	(59,773)	83,229	(63,612)	0	206,591	72,225	19,141	
22	OTHER SOURCES/USES OF FUNDS											
23	OTHER SOURCES OF FUNDS (7000)											
24	PERMANENT TRANSFER FROM VARIOUS FUNDS											
25	Abolishment the Working Cash Fund ¹⁶	7110										
26	Abatement of the Working Cash Fund ¹⁶	7110										
27	Transfer of Working Cash Fund Interest	7120										
28	Transfer Among Funds	7130										
29	Transfer of Interest	7140										
30	Transfer from Capital Projects Fund to O&M Fund	7150		0								
31	Transfer of Excess Fire Prev & Safety Tax & Interest ³ Proceeds to O&M Fund	7160		0								
32	Transfer of Excess Accumulated Fire Prev & Safety Bond and Int ^{3a} Proceeds to Debt Service Fund	7170			0							
33	SALE OF BONDS (7200)											
34	Principal on Bonds Sold ⁴	7210										
35	Premium on Bonds Sold	7220										
36	Accrued Interest on Bonds Sold	7230										
37	Sale or Compensation for Fixed Assets ⁵	7300	1,700									
38	Transfer to Debt Service to Pay Principal on Capital Leases	7400			59,710							
39	Transfer to Debt Service Fund to Pay Interest on Capital Leases	7500			2,138							
40	Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600			0							
41	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0							
42	Transfer to Capital Projects Fund	7800						0				
43	ISBE Loan Proceeds	7900										
44	Other Sources Not Classified Elsewhere	7990										
45	Total Other Sources of Funds ⁸		1,700	0	61,848	0	0	0	0	0	0	

	A	B	C	D	E	F	G	H	I	J	K	L
1	<i>Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.</i>		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
47	OTHER USES OF FUNDS (8000)											
49	TRANSFER TO VARIOUS OTHER FUNDS (8100)											
50	Abolishment or Abatement of the Working Cash Fund ¹⁶	8110							0			
51	Transfer of Working Cash Fund Interest	8120							0			
52	Transfer Among Funds	8130										
53	Transfer of Interest ⁶	8140										
54	Transfer from Capital Projects Fund to O&M Fund	8150										
55	Transfer of Excess Fire Prev & Safety Tax & Interest ³ Proceeds to O&M Fund	8160										
56	Transfer of Excess Accumulated Fire Prev & Safety Bond ^{3a} and Int Proceeds to Debt Service Fund	8170										
57	Taxes Pledged to Pay Principal on Capital Leases	8410	59,710									
58	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420										
59	Other Revenues Pledged to Pay Principal on Capital Leases	8430										
60	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440										
61	Taxes Pledged to Pay Interest on Capital Leases	8510	2,138									
62	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520										
63	Other Revenues Pledged to Pay Interest on Capital Leases	8530										
64	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540										
65	Taxes Pledged to Pay Principal on Revenue Bonds	8610										
66	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620										
67	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630										
68	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640										
69	Taxes Pledged to Pay Interest on Revenue Bonds	8710										
70	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720										
71	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730										
72	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740										
73	Taxes Transferred to Pay for Capital Projects	8810										
74	Grants/Reimbursements Pledged to Pay for Capital Projects	8820										
75	Other Revenues Pledged to Pay for Capital Projects	8830										
76	Fund Balance Transfers Pledged to Pay for Capital Projects	8840										
77	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910										
78	Other Uses Not Classified Elsewhere	8990										
79	Total Other Uses of Funds ⁹		61,848	0	0	0	0	0	0	0	0	
80	Total Other Sources/Uses of Fund		(60,148)	0	61,848	0	0	0	0	0	0	
81	ESTIMATED ENDING FUND BALANCE June 30, 2015		6,730,651	1,098,003	173,538	2,070,827	1,089,470	0	2,355,007	420,271	350,064	

SUMMARY OF EXPENDITURES (by Major Object)												
	A	B	C	D	E	F	G	H	I	J	K	L
84	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	Total By Object
85	Object Name											
87	Salaries	100	12,689,148	998,036		612,596		0		2,495	0	14,302,275
88	Employee Benefits	200	1,826,292	169,314		203,056	842,589	0		22	0	3,041,273
89	Purchased Services	300	828,405	300,000	0	46,425		0		1,392,832	40,000	2,607,662
90	Supplies & Materials	400	1,737,677	577,400		401,745		0		0	3,000	2,719,822
91	Capital Outlay	500	159,432	230,000		436,798		0		5,000	130,850	962,080
92	Other Objects	600	99,413	120	1,486,582	126,708	0	0		0	0	1,712,823
93	Non-Capitalized Equipment	700	0	0		0		0		0	0	0
94	Termination Benefits	800	0	0		0						0
95	Total Expenditures		17,340,367	2,274,870	1,486,582	1,827,328	842,589	0		1,400,349	173,850	25,345,935

SUMMARY OF CASH TRANSACTIONS

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	BEGINNING CASH BALANCE ON HAND July 1, 2014 ⁷		7,096,810	1,106,929	171,463	1,987,598	1,153,082	0	2,148,416	348,046	330,923
4	Total Direct Receipts & Other Sources ⁸		17,036,056	2,265,944	1,488,657	1,910,557	778,977	0	206,591	1,472,574	192,991
5	OTHER RECEIPTS										
6	Interfund Loans Payable (Loans from Other Funds)	411									
7	Interfund Loans Receivable (Repayment of Loans)	141									
8	Notes and Warrants Payable	433									
9	Other Current Assets	199									
10	Total Other Receipts		0	0	0	0	0	0	0	0	0
11	Total Direct Receipts, Other Sources, & Other Receipts		17,036,056	2,265,944	1,488,657	1,910,557	778,977	0	206,591	1,472,574	192,991
12	Total Amount Available		24,132,866	3,372,873	1,660,120	3,898,155	1,932,059	0	2,355,007	1,820,620	523,914
13	Total Direct Disbursements & Other Uses ⁹		17,402,215	2,274,870	1,486,582	1,827,328	842,589	0	0	1,400,349	173,850
14	OTHER DISBURSEMENTS										
15	Interfund Loans Receivable (Loans to Other Funds) ¹⁰	141									
16	Interfund Loans Payable (Repayment of Loans)	411									
17	Notes and Warrants Payable	433									
18	Other Current Liabilities	499									
19	Total Other Disbursements		0	0	0	0	0	0	0	0	0
20	Total Direct Disbursements, Other Uses, & Other Disbursements		17,402,215	2,274,870	1,486,582	1,827,328	842,589	0	0	1,400,349	173,850
21	ENDING CASH BALANCE ON HAND June 30, 2015 ⁷		6,730,651	1,098,003	173,538	2,070,827	1,089,470	0	2,355,007	420,271	350,064